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92903780

Loan Number: 7297-50194027-Cook-IL
PIN# 19-08-319-058

THIS INSTRUMENT PREPARED BY:
Lisa Vasquez
J. I. Kislak Mortgage Corporation
Specialized Services Division
14180 Palmetto Frontage Road
Miami Lakes, FL 33016
1-800-274-8181

ASSIGNMENT AND SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

DEPT-01 RECORDING \$25.00
T#0010 TRAN 6275 12/02/92 14:32:00
\$2622 + *-92-903780
COOK COUNTY RECORDER

The Director of the Office of Thrift Supervision issued Order number(s) 90-273 dated February 1, 1990, placing Clyde Federal Savings and Loan Association in receivership and appointing the Resolution Trust Corporation as Receiver of Clyde Federal Savings and Loan Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 90-274 and 90-275 dated February 1, 1990, incorporated a new federal savings association, Clyde Federal Savings Association, and issued its charter appointing the Resolution Trust Corporation as Conservator for Clyde Federal Savings Association, to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of Clyde Federal Savings and Loan Association, including the asset which is the subject of this document, have been transferred from Clyde Federal Savings and Loan Association to Clyde Federal Savings Association; and, for the purposes of confirming said transfer, Clyde Federal Savings and Loan Association does hereby grant, sell, assign, transfer, set over and convey to Clyde Federal Savings Association, its successors and assigns, without recourse or warranty, any interest Clyde Federal Savings and Loan Association may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 91-327 dated May 30, 1991, placing Clyde Federal Savings Association in receivership and replacing the Conservator of Clyde Federal Savings Association with the Resolution Trust Corporation as Receiver of Clyde Federal Savings Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Clyde Federal Savings Association, having a mailing address of 25 Northwest Point, Elk Grove Village, Illinois 60007, is the owner and holder of a certain Mortgage dated December 10, 1974 executed by Richard B. Valela and Nancy A. Valela, his wife, as Mortgagor, in favor of Public Savings and Loan Association of Chicago, as Mortgagee, recorded under Document Number 22948931 in Book/Volume/Liber/Film N/A at Page N/A of the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto, securing a certain Promissory Note in the principal amount of Twenty Five Thousand and No/100 Dollars, and certain promises and obligations set forth in said Mortgage, hereby acknowledges full payment and satisfaction of said Note and

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Mortgage and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the mortgagor was 5346 South Melvina Avenue, Chicago, IL 60638.

IN WITNESS WHEREOF, RESOLUTION TRUST CORPORATION has caused these presents to be executed in its name by its attorney-in-fact thereunto duly authorized on November 17, 1992.

Signed, sealed and delivered in the presence of:

RESOLUTION TRUST CORPORATION as Receiver of Clyde Federal Savings and Loan Association and as Receiver of Clyde Federal Savings Association

Judy A. Tedford
Judy A. Tedford
Greg A. Simmons
Greg A. Simmons

By: Marvin S. Mayer
Marvin S. Mayer, Attorney in fact pursuant to Power of Attorney dated July 15, 1992

STATE OF MISSOURI)
) SS.
COUNTY OF JACKSON)

On November 17, 1992, before me, a notary public for the State of Missouri, at large, personally appeared Marvin S. Mayer, known to me to be the person whose name is subscribed to the within instrument as the attorney-in-fact of RESOLUTION TRUST CORPORATION, who acknowledged to me that he subscribed the name of RESOLUTION TRUST CORPORATION, as principal and his own name as attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said RESOLUTION TRUST CORPORATION by authority of the said RESOLUTION TRUST CORPORATION; and that the instrument is the free act and deed of RESOLUTION TRUST CORPORATION as Receiver of Clyde Federal Savings and Loan Association and as Receiver of Clyde Federal Savings Association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

Lawanda B. Hordtschke
Notary Public

My commission expires: Lawanda B. Hordtschke, Notary Public
County of Jackson, State of Missouri
My Commission Expires Apr. 10, 1994

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MORTGAGE

O. K. PRESS, CHICAGO

ILL. S. & L. LEAGUE, Form No. 1 (Short)

22 948 931

DEC 27 63-55-782 L

THIS INDENTURE WITNESSETH: That the undersigned _____

RICHARD B. VALELA AND NANCY A. VALELA, his wife

of the City of Chicago County of Cook State of Illinois,
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

PUBLIC SAVINGS AND LOAN ASSOCIATION OF CHICAGO

a corporation organized and existing under the laws of the State of Illinois, hereinafter
referred to as the Mortgagee, the following real estate, situated in the County of Cook
in the State of Illinois, to wit:

The South 2 feet of Lot 18 and all of Lot 19 and the North 5 feet of
Lot 20 in Block 15 in Bartlett's Highlands being a Subdivision of the
Southwest quarter (except the East half of the East half thereof) of
Section 8, Township 38 North, Range 13, East of the Third Principal
Meridian, in Cook County, Illinois, commonly known as 5346 South Melvina
Avenue, Chicago, Illinois.

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THIS INSTRUMENT WAS PREPARED BY Denise Meyers
Public Savings and Loan Association of Chicago
6422 W. ARCHER AVE. CHICAGO, ILL. 60638

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including
all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas,
air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or
thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm
doors and windows, floor coverings, screen doors, venetian blinds, in-a-door beds, awnings, stoves and water heaters (all of
which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all
easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over
unto the Mortgagee.

TO HAVE AND TO HOLD all of said property unto said Mortgagee forever, for the uses herein set forth, free from
all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said
Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made
by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of TWENTY FIVE THOUSAND
AND NO/100ths Dollars (\$ 25,000.00), which note,
together with interest thereon as provided by said note, is payable in monthly installments of TWO HUNDRED TEN AND
NO/100ths or more DOLLARS (\$ 210.00 or more
on the first day of each month, commencing with February 1st, 1975 until the entire sum is paid.

In the event of a sale, transfer, or exchange of the premises herein by
the mortgagors the whole of said principal shall become due and payable
without notice at the option of the legal holder hereof.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part
hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated
annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future
advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

A. THE MORTGAGOR COVENANTS:

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges,
sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly pay-
ments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee,
upon request, with the original or duplicate receipts therefor.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire,
lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including
hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing
for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same
or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form
as shall be satisfactory to the Mortgagee. Such insurance policies, including additional and renewal policies shall be delivered
to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee
as its interest may appear.

(3) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which
may become damaged or destroyed; to keep said premises in good condition and repair, and free from any mechanic's or
other lien or claim of lien not expressly subordinated to the lien hereof; not to suffer or permit any unlawful use of or
any nuisance to exist on said property nor to dip _____ by any act or omission to act; to comply with
all requirements of law with respect to the mortgaged _____ if:

(4) That if the Mortgagor shall procure _____ life and disability insurance for loss of time
by accidental injury or sickness, or either such _____ mortgage assignee thereunder, the Mortgagee may
pay the premiums for such insurance and add sa _____ al indebtedness secured by this mortgage to
be repaid in the same manner and without cha _____ monthly payments, unless such change is by
mutual consent.

EXHIBIT
A

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