

UNOFFICIAL COPY

FMI. FMI 92000973

LOAN NO. 6800067942

BI-WEEKLY LOAN MODIFICATION AGREEMENT

92907480

MORTGAGORS: FINANCIAL FEDERAL TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST #010136

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a Financial Federal Savings Bank

PROPERTY ADDRESS: 17026 NEW ENGLAND AVE TINLEY PARK ILLINOIS 60477

LEGAL DESCRIPTION:

LOT 2 (EXCEPT THE NORTH 75 FEET THEREOF) IN BLOCK 11 IN ELMORE'S OAK PARK AVENUE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST QUARTER 1/4 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF DRAINAGE DITCH CONVEYED BY DOCUMENT NUMBER 377150), IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
 T#3333 TRAN 9812 12/03/92 14:34:00
 #0331 \$ C * - 92 - 907480
 COOK COUNTY RECORDER

PIN 28-30-114-015-0000

Permanent Property Tax Number: 28-30-114-015-0000

ORIGINAL MORTGAGE AND NOTE DATE:

11/23/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

75,000.00

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ORIGINAL INTEREST RATE:

8.500

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 576.69 payable on the first day of each month and due on or before the 15th day of each month

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MONTHLY ESCROW PAYMENT:

\$ 161.49 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

01/01/93

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. * described above are hereby modified as follows: *

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>281.72</u>
Escrow:	\$	<u>74.54</u>
Total Bi-weekly Payment:	\$	<u>356.26</u>

- The interest rate is reduced by .250% to 8.250%.

The date of Your First Bi-Weekly Payment will be 12/21/92

23 30
R

CF 56866

Cook County Clerk's Office

