BI-WEEKLY LOAN MODIFICATION AGREEMENT

92907480

MORTGAGORS:

FINANCIAL FEDERAL TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST

#010136

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

17026 NEW ENGLAND AVE TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION:

LOT 2 (EXCEPT THE NORTH 75 FEET THEREOF) IN BLOCK 11 IN ELMORE'S OAK PARK AVENUE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST EXACTIONAL 1/4 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 13, LAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF DRAINAGE DITCH CONVEYED BY DOCUMENT NUMBER 377150), IN COSK COUNTY, ILLINOIS.

DEPT-OF RUCDROING

\$23.50

T#3333 TRAN 9842 12/03/92 (4:34:00

PIN 28-30-114-015-0000

Permanent Property Tax Number:

28-30-114-015-0000

ORIGINAL MORTGAGE AND NOTE DATE:

11/23/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

75,000.00 AMOUNTS

92507480

ORIGINAL INTEREST RATE

8.500

MONTHLY PRINCIPAL AND INTEREST PAYMENT

"Ing Clery 576,69 payable on the first day of each month and due

on cr before the 15th day of each month

MONTHLY ESCROW PAYMENT

161,49 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE.

01/01/93

MORTGAGE TERM

360 Months

For value received, the terms and conditions of the original Note and original Mortgage * described above are dated hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

Total Bi-weekly Payment:

\$356.26..

The interest rate is reduced by .250% to 8.250 %. .,

The date of Your First Bi-Weekly Payment will be 12/21/92

 A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and nor time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagorts) fail to pay a bi-weekly payment by electronic funds transfer (a the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125. % to 8.375 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 23 day of November 13	1-52·
FINANCIAL FRUERAL TRUST AND SAVINGS JANK:	Financial Federal Trust & Savings Bank, not personally but solely as Trustee aforesaid
I'm Shull	BY: Quely C. Voo

Vice President

Vice President

ATTEST: ATTEST: Trust Officer

Wice President

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STATE OF ILLINOIS

SS.

COUNTY OF COOK

I, Carrold W. Schmittel , a Notary Public in and for said county and state do hereby certify that Judy C. Vuo Vica- Prosident and C.A. Pieter Truss 356 cer

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand-and-official	seal, this 23 day of November, 19 92
COURSD W. SCHOOLE	seal, this 23 day of November, 19 92
MOLARY PUBLIC, STATE OF MINORS My Commission Traphes 04(2): 96	Notary Public
The same of the sa	• •

My Commission Expires: 4/37/56