

\$ 23.52

UNOFFICIAL COPY

7 2 0 6 0 6 0 2 7

KATHLEEN R MATSUSHIMA

CO-BORROWER

X *Kathleen R. Matsushima*

AKIRA R MATSUSHIMA

BORROWER

X *Akira R. Matsushima*

4. Except as otherwise modified above, the Note and Mortgages shall in all other respects remain in full force and effect.

3. That the principal balance listed above shall be amortized over a period of 226 MONTHS, ~~beginning~~ thereby modifying the monthly payment of RIGHT HUNDRED THIRTY SEVEN DOLLARS AND 22/100----- (\$ 837.22 ) Dollars commencing with the monthly payment due DECEMBER 15, 1992.

2. For and in consideration of the payment by Borrowers of FIVE HUNDRED TWENTY FOUR DOLLARS AND 65/100----- (\$ 524.86 ) Dollars representing MODIFICATION FEE of 1/2 percent of the unpaid principal balance listed above, receipt of which is hereby acknowledged by Lender, Lender hereby agrees to modify the Note and Mortgage by modifying the interest rate due thereunder to 7 1/2 per cent per annum and the term thereunder to provide for payment in full no later than NOVEMBER 15, 1997.

1. That the principal balance due and owing on said Note after the NOVEMBER 15, 1992, payment has been made shall be ONE HUNDRED FOUR THOUSAND NINE HUNDRED SEVENTY ONE DOLLARS AND 65/100----- \$ 104,971.65 Dollars.

NOW, THEREFORE, Borrowers and Lender agree as follows:

AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage in certain respects at this time;

WHEREAS, Borrowers have heretofore borrowed ONE HUNDRED FIFTY FIVE THOUSAND AND NO/100----- (\$ 152,000.00 ) Dollars from Lender as evidenced by a Note dated SEPTEMBER 15, 1986 which was secured by a Mortgage of even date recorded on SEPTEMBER 23, 1986 in Book 86429400 or as Document No. 86429400 in the office of the County Recorder in and for COOK County, Illinois (hereinafter referred to as the "Note" and "Mortgage" respectively);

WITNESSETH:

THIS AGREEMENT made and entered into this 11th day of November, 1992 by and between AKIRA R MATSUSHIMA AND KATHLEEN R MATSUSHIMA, HUSBAND AND WIFE AS JT TENANTS (hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union (hereinafter "Lender")

NOTE AND MORTGAGE MODIFICATION AGREEMENT

92909827

42860626

UNOFFICIAL COPY

Property of Cook County Clerk's Office

18800083

# UNOFFICIAL COPY

9 2 9 0 7 0 2 7

DEPT-01 RECORDINGS \$23.50  
T#0000 TRAN 4471 12/03/92 15:28:00  
#0855 # \* 72-909827  
COOK COUNTY RECORDER

State of Illinois )  
County of Kane ) ss.

The foregoing instrument was acknowledged before me this 11th  
day of November, 19 92, by Adina P. Metachina and Kathleen R. Metachina, husband and wife.



Jane A. Graves  
Notary Public

IBM MID AMERICA EMPLOYEES  
FEDERAL CREDIT UNION

By: [Signature]  
Its VP OF MEMBER SERVICES / MARK EVERSON  
By: [Signature]  
Its MORTGAGE BANKING MANAGER /  
VICKI MUSSMAN

State of Minnesota )  
County of Olmsted ) ss.

The foregoing instrument was acknowledged before me this 18th  
day of November, 19 92, by Mark Everson and  
Vicki Mussman the VP of Member Services and  
Mortgage Banking Manager respectively of the IBM Mid America  
Employees Federal Credit Union, and United States corporation, on behalf of  
said corporation.



[Signature]  
Notary Public

Lot 24 in Temple Woods of Inverness, beign a Subdivision of parts of Sections 21 and 20,  
Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat  
thereof recorded June 16, 1959 as Document 17570240, in Cook County, Illinois.

PIN #02-20-204-011

92909827

# UNOFFICIAL COPY

Property of Cook County Clerk's Office

92909827

