

UNOFFICIAL COPY

FMI ... FMI 92000916

LOAN NO. ... 4800070307

92909246

23⁰⁰

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: RICHARD F. BURNS AND LISA BURNS; FORMERLY KNOWN AS
 LISA WISNIEWSKI, HIS WIFE
 MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
 Financial Federal Savings Bank
 PROPERTY ADDRESS: 921 SCHULTZ ST. LEMONT ILLINOIS 60439

LEGAL DESCRIPTION:

LOT 28 IN HILLTOP ESTATES UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST
 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 11 EAST OF
 THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY ILLINOIS
 12/20/92

11:30 AM

92909246

Permanent Property Tax Number: 22-28-109-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:

11/20/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

120,000.00

ORIGINAL INTEREST RATE:

8.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 944.04 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 264.68 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

01/01/93

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 11/20/92 and recorded on 12/3/92 as document No. 92909246 described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	461.35
Escrow:	\$	122.16
Total Bi-weekly Payment:	\$	583.51

- The interest rate is reduced by .250% to 8.500%.

The date of Your First Bi-Weekly Payment will be 12/21/92

[Handwritten signature]

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92909246

