

UNOFFICIAL COPY 92910344

SUBORDINATION AGREEMENT

73 93 446 F10rel ET

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of November, 1992 by The First National Bank of Chicago, A National Banking Association organized and existing under and by virtue of the laws of The United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 11, 1988 and recorded February 16, 1988 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 88066502 made by Peter B. McCarthy & Mary C. McCarthy ("Borrowers"), to secure and indebtedness of \$17,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 316 Sheridan Road Winnetka, IL 60093 and more specifically described as follows:

27-

COOK COUNTY, ILLINOIS  
DEEDS RECORD  
REC'D DEC 21 AM 10:40  
92910344  
Cook County Clerk's Office

PIN # 05-21-402-004 ; and

WHEREAS, The First National Bank of Chicago ("Mortgagee") has refused to make a loan to the Borrowers of \$350,000.00 except upon condition that the Mortgage be subordinated to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 92910343 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Three hundred and fifty thousand dollars and 00/100 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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NOTARY PUBLIC

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written,

THE FIRST NATIONAL BANK OF CHICAGO

By: \_\_\_\_\_

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, \_\_\_\_\_, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ of \_\_\_\_\_ personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of \_\_\_\_\_, for the uses and purposes therein set forth.

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Notary Public  
Commission expires: \_\_\_\_\_

100910344

THIS INSTRUMENT PREPARED BY:  
Department  
First National Bank of Chicago  
First National Plaza, Suite 0120  
Chicago, Illinois 60670

REC # \_\_\_\_\_

ENCLOSURE



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THIS DOCUMENT IS UNOFFICIAL AND SHOULD NOT BE USED FOR OFFICIAL PURPOSES. IT IS PROVIDED FOR INFORMATION ONLY.

THE STATE OF ILLINOIS

OFFICE OF THE CLERK OF COURT  
JANUARY 1, 1998

COUNTY OF COOK )  
IN )  
AND )

THE STATE OF ILLINOIS, by and through the undersigned, Clerk of Court, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of the County of Cook, Illinois.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County at Chicago, Illinois, this 1st day of January, 1998.

JAMES J. COOK  
CLERK OF COURT  
COUNTY OF COOK, ILLINOIS

NOTARIAL PUBLIC  
STATE OF ILLINOIS  
My Comm. Expires 12/31/98

NOTARIAL PUBLIC  
STATE OF ILLINOIS  
My Comm. Expires 12/31/98

APPROUSE

Property of Cook County Clerk's Office

**LEGAL DESCRIPTION**

Lot 2 in Owner's Resubdivision of Lots 1 to 7 in Oakdale Addition to Winnetka, being a resubdivision of Lots 1, 3, 4, 5, and 6 in Block 2 in Dale's Addition to the Village of Winnetka, a subdivision in the Southeast 1/4 of Fractional Section 21, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Ref: McCarthy

Property Address: 346 Sheridan Road, Winnetka

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ISSUE NO. 123456789

The following information is provided for your reference. It is not intended to constitute an offer of insurance or any other financial product. Please consult your agent for more information.

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