

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK)

92914654

SS:

DEPT. OF RECORDS
1300 N. DEAN ST. CHICAGO, ILL. 60610
PHONE NO. 914 8144
COURT CLERK RECORDS

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made November 24, 1992 between Augustus Rogers and Verda Rogers, referred to as "Owner" and Sears Roebuck and Company, Louisville, Ky 40299 referred to as "Mortgagee".
WITNESSETH;

WHEREAS, Mortgagee is the owner and holder of a certain Promissory Note for Three thousand Nine hundred and NO/100 (\$3900) and interest, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated February of 1989 and filed as document No. 8905384 and covering the following described premises:

Legal Description:

Lot 16 in block 6 in Albania Park, being a subdivision of the northeast 1/4 of section 7, township 35 north, range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 2600 Tracy Circle, Olympia Fields, IL
Permanent Tax I.D. # 31-24-307-001, VOL. 179 60461

AND WHEREAS, Owners have borrowed the sum of Seventy-One thousand and NO/100 (\$71,000.00) Dollars from Heritage Mortgage Company, secured by a Mortgage on and covering the premises described, which Mortgage is Dated 11-29-92 and Recorded on DEC 7 1992 in the office of the Recorder of Cook County, Illinois as Document No. 92914653.

AND WHEREAS, to induce Heritage Mortgage Company to make such a loan, it is necessary that the Mortgage held by Sears Roebuck and Company be subordinated to the Lien of the Mortgage to Heritage Mortgage Company as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinated in Lien to the Lien of the Mortgage made to Heritage Mortgage Company, which Mortgage is dated 11-29-92 and recorded on DEC 7 1992 in the office of the Recorder of Cook County, Illinois as Document NO. 92914653.

2. For the sum of ten dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged Mortgagee agrees to subordinate the Mortgage held by it to the

92914654

2350

UNOFFICIAL COPY

Mortgage made to Heritage Mortgage Company, as aforesaid.

1. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

[Signature]
ANGUSTINE ROGERS

[Signature]
Verda Rogers

MORTGAGEE:

Spars, Roebuck and Co.

BY

[Signature]
Account Services Director

ATTEST:

[Signature]

Subscribed and sworn to before me by H.C. Richardson
this 27th day of November, 1992.

My Commission expires 4/29/95

[Signature]
Frances M. Gorbick

Notary Public - State At Large, KY

Prepared by of mail to:
Verda Rogers
Heritage Mortgage
1000 E. 11th St
[unclear]



92014951