

92914030
UNOFFICIAL COPY

SUBORDINATION OF LIEN

WHEREAS, MICHAEL J. O'CONNELL AND ELIZABETH A. O'CONNELL, HIS WIFE

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage")

to THE NORTHERN TRUST COMPANY

("Subordinating Lender") dated MAY 21, 1991

and which was recorded in the office of RECORDER OF DEEDS

of COOK County, Illinois, on MAY 28, 1991

as Document Number 91251047 on certain real estate (the

"Premises") which has the street address of 5 GLENVIEW ROAD

GLENVIEW, IL 60025

25-

legally described as follows:

THE SOUTH 50 FEET OF THE NORTH 200 FEET OF THE EAST 100 FEET OF LOT 14 IN COUNTY CLERK'S DIVISION OF SECTION 31, TOWNSHIP 12 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

92914030

92914030

Property Address: 5 Glenview Road, Glenview 60025

PERMANENT INDEX NUMBER: 05-31-413-002-0000

which Mortgage was made to secure a Note in the sum of _____

TWENTY-FIVE THOUSAND AND 00/100-----(\$ 25,000.00) DOLLARS which

is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated _____

NOVEMBER 20, 1992 and recorded in the office of the RECORDER OF DEEDS

of COOK County, Illinois on _____

Book 180

92914030
F 11/21/91
301854
C 11/21/91

UNOFFICIAL COPY

12/7/92, 1992 as Document Number 92914029

the said Premises to secure a Note to THE NORTHERN TRUST COMPANY

in the sum of ONE HUNDRED THIRTY-FIVE THOUSAND AND 00/100

(\$ 135,000.00) Dollars with Interest payable as therein provided;

and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 91251847

to THE NORTHERN TRUST COMPANY

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree with the said

that the Mortgage recorded as Document Number 91251847

secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the

Mortgage of THE NORTHERN TRUST COMPANY

recorded as document number 92914029.

WITNESS the hand and seal of the Subordinating Lender this 18th day of NOVEMBER, 1992.

Walter Stephen 2nd V.P.
Barbara A. Krauss
Assistant Secretary

92914030

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF Cook) ss.

I, PATRICIA A. COGAN, a Notary Public in and for said County in the State aforesaid, do hereby certify that Barbara L. Krauss Walter A. Stephen who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 18 day of November, 1998.

Patricia A. Cogan
Notary Public

My Commission Expires: _____

" OFFICIAL SEAL "
PATRICIA A. COGAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/20/93

Memo to The Northern Trust Co
Home Loan Center
50 So. Dearborn St
Chicago, IL 60675

92914030