

# UNOFFICIAL COPY

FMI. FML92000910

92917767

LOAN NO.

5800067706

## BI-WEEKLY LOAN MODIFICATION AGREEMENT

FIRST AMERICAN TITLE INSURANCE #CF56183

MORTGAGORS: JANET A. HAUG DIVORCED AND NOT SINCE REMARRIED  
 MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a  
 Financial Federal Savings Bank  
 PROPERTY ADDRESS: 8154 W. 168TH PLACE TINLEY PARK ILLINOIS 60477  
 LEGAL DESCRIPTION: SEE ATTACHED RIDER

DEPT-01 RECORDING 429.50  
 T43353 TRAM 9815 12/01/92 15:36:00  
 \$1020 4 C \* 92-217767  
 COOK COUNTY RECORDER

Permanent Property Tax Number: 27-26-203-046-1011

ORIGINAL MORTGAGE  
 AND NOTE DATE:

11/28/92

REMAINING  
 MORTGAGE AMOUNT:

ORIGINAL MORTGAGE  
 AMOUNT:

56,000.00

92917767

ORIGINAL INTEREST  
 RATE:

7.750

MONTHLY PRINCIPAL  
 AND INTEREST  
 PAYMENT

\$ 527.11 payable on the first day of each month and due  
 on or before the 15th day of each month.

MONTHLY ESCROW  
 PAYMENT

\$ 147.08 payable on the first day of each month and due  
 on or before the 15th day of each month.

FIRST PAYMENT DATE:

01/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 11/28/92 and recorded on 12/25/92, as document No. \* described above are hereby modified as follows. \* 92917766

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	259.56
Escrow:	\$	67.88
Total Bi-weekly Payment:	\$	327.44

- The interest rate is reduced by .250% to 7.500%.  
 The date of Your First Bi-Weekly Payment will be 12/21/92

PREPARED BY: ANDREW BESTER  
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK  
1401 N. LARKIN AVE  
JOLIET, ILLINOIS 60435

UNOFFICIAL COPY



- 3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125 % to 7.625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 28 day of November, 19 92.

FINANCIAL FEDERAL TRUST  
AND SAVINGS BANK:

BY: Judy A. Vogt  
Vice President

Janet A. Haug  
JANET A. HAUG

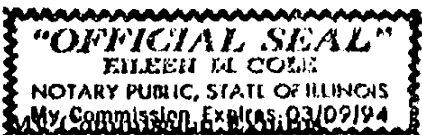
ATTEST:  
Angela A. ...  
Asst. - Vice President

STATE OF ILLINOIS )  
  ) SS.  
COUNTY OF COOK )

I, EILEEN M. COLE, a Notary Public in and for said county and state do hereby certify that JANET A. HAUG DIVORCED AND NOT SINCE REMARRIED

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28 day of November 19 92.



Eileen M. Cole  
Notary Public

92917767

# UNOFFICIAL COPY

LEGAL DESCRIPTION

UNIT NUMBER 3 WEST IN BUILDING 2 IN CAMEO CONDOMINIUM, A CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 68 AND 69 IN CHERRY CREEK SOUTH SUBDIVISION, PHASE III, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 86303318, AS AMENDED TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Property of Cook County Clerk's Office