

SUBORDINATION OF LIEN

One trust deed or mortgage to another

UNOFFICIAL COPY

92919324

The above space for Recorder's use only

WHEREAS, NBD Trust Company of Illinois, successor Trustee to the NBD Park Ridge Bank f/k/a Citizens Bank and Trust Company, not personally but a/t/u/t/a dated June 22, 1979 and known as Trust No. 66-3891

Revolving Credit Mortgage, dated June 6, 1991
Office of Cook County, Illinois, on June 21, 1991
91302345, did convey unto NBD Park Ridge Bank
certain premises in Cook County, Illinois, described as follows:

and recorded in the Recorder's as Document

PARCEL 1
Lot 3 in Lake Arlington Towne Unit Number 3, being a subdivision in the South East 1/4 of Section 16, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded July 29, 1986 as Document 86322992, in Cook County, Illinois.

PARCEL 2
Easement for the benefit of Parcel 1 over Lot 31 in Lake Arlington Towne Unit Number 3 subdivision, aforesaid, for ingress and egress as set forth of the plat of subdivision recorded July 29, 1986 as Document 86322992 and as created by Mortgage recorded December 17, 1986 as Document 86605063
to secure Revolving Credit note for Sixty Thousand and no/100-7-560,000.00-7- Dollars
with interest payable as therein provided; and

WHEREAS, NBD Trust Company of Illinois, successor Trustee to the NBD Park Ridge Bank f/k/a Citizens Bank and Trust Company, not personally but a/t/u/t/a dated June 22, 1979 and known as Trust #66-3891, did convey unto Preferred Mortgage Associates, Ltd. a note for One Hundred Thousand and no/100-----(\$100,000.00) the said premises to secure note for One Hundred Thousand and no/100-----(\$100,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage NBD Park Ridge Bank of collection, pledge or in trust for any person, firm or corporation; and

list described held by as sole owner and not as agent
DEPT-01 RECORDING \$23.50
721111 TRAN 1823 12/08/92 09:55:00
53872 # A * - 92 - 919324
COOK COUNTY RECORDER

WHEREAS, said owner wishes to subordinate the lien of the NBD Park Ridge Bank Preferred Mortgage Associates, Ltd. as document No. _____ last described to the lien of the Preferred Mortgage Associates, Ltd. secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to NBD Park Ridge Bank in hand paid, the said NBD Park Ridge Bank does hereby covenant and agree with the said NBD Trust Company of Illinois, successor Trustee to the NBD Park Ridge Bank f/k/a Citizens Bank and Trust Company, not personally but as trustee, for the use and benefit of the legal holder of the notes secured by said deed secondly herein described* that the lien of the note owned by said NBD Park Ridge Bank and of the Revolving Credit Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Preferred Mortgage Associates, Ltd. as document No. _____ NBD Trust Company of Illinois, successor Trustee to the NBD Park Ridge Bank f/k/a Citizens Bank and Trust Company, not personally but a/t/u/t/a dated June 22, 1979 and known as Trust #66-3891, as aforesaid for all advances made or to be made on the note secured by said last named Preferred Mortgage Associates, Ltd. and for all other purposes specified therein.

WITNESS the hand and seal of said this 30th day of November

A.D. 19 92
NBD PARK RIDGE BANK
BY: Susan L. Hustad
Susan L. Hustad, Consumer Loan Officer

92919324

G. Frances Altieri

State of Illinois, County of Cook SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that Susan L. Hustad, Consumer Loan Officer

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal November 30 1992
FRANCIS G. ALTIERI (Notary)
My Commission Expires 12-31-94
G. Frances Altieri (Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

NAME NBD PARK RIDGE BANK
ONE SOUTH NORTHWEST HWY.
ADDRESS PARK RIDGE, IL 60068
ATTENTION: SUSAN L. HUSTAD
CITY
STATE

This Instrument Prepared By:
Susan L. Hustad
NAME NBD Park Ridge Bank
One S. Northwest Hwy.
ADDRESS Park Ridge, IL 60068

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