

# UNOFFICIAL COPY

STATE OF ILLINOIS )

92921322

) SS:

COUNTY OF COOK )

## AGREEMENT OF SUBORDINATE

THIS AGREEMENT made \_\_\_\_\_, 1992  
between Kenneth W. Schroeder and Sandra B. Schroeder,  
referred to as "owner" and Citibank Federal Savings Bank, Known as  
Citicorp Savings of Illinois, Cook County, Illinois, hereinafter  
referred to as "Mortgagee".

DEPT-01 RECORDINGS \$25.50  
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00869 \*--92-921322  
COOK COUNTY RECORDER

WITNESSETH:

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WHEREAS, Mortgagee is the Owner and holder of a certain  
Promissory Note for Twenty thousand five hundred dollars and  
no/100 (\$ 20,500.00 ) dollars and interest,  
secured by a certain Mortgage for such sum and interest, made by  
Owners to Mortgagee, dated July 31, 1987 and recorded on  
August 10, 1987 in the office of the Recorder of Cook  
County, Illinois as Document No. 87439537 and covering the  
following described premises:

### Legal Description:

LOT 11 IN BLOCK 3 IN PLUM GROVE CREEK PHASE 2, BEING A SUBDIVISION  
OF THE SOUTHWEST 1/4 OF SECTION 27, AND THE NORTHWEST 1/4 OF  
SECTION 34, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2606 Old Mill Lane, Rolling Meadows, IL 60008  
Permanent Tax I.D. # 02-27-306-010

AND WHEREAS, Owners have borrowed the sum of One hundred  
fifty six thousand eight hundred dollars and no/100 (\$156,800.00)  
Dollars from Citibank Federal Savings Bank, previously known as  
Citicorp Savings of Illinois, secured by a Mortgage on and covering  
the premises described, which Mortgage is Dated \_\_\_\_\_  
and Recorded on \_\_\_\_\_ in the office of the  
Recorder of Cook County, Illinois as Document No. 92921321.

AND WHEREAS, to induce Citibank Federal Savings Bank,

L-1110-C-1 Level 7-11-92

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CONFIDENTIAL - FOR THE USE OF THE COURT

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previously known as Citicorp Savings of Illinois, to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citibank Federal Savings Bank, Previously known as Citicorp Savings of Illinois, which Mortgage is dated \_\_\_\_\_ and recorded on \_\_\_\_\_, in the office of the Recorder of Cook County, Illinois as Document No. 92921321.

2. For the Sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

92921322

OWNERS:

X Kenneth W. Schroeder  
Kenneth W. Schroeder

Sandra B. Schroeder  
Sandra B. Schroeder

MORTGAGEE:

BY: Mary Howe  
MARY HOWE, SR. VICE PRESIDENT

ATTEST: Jeffrey L. Welbon  
JEFFREY L. WELBON, ASSISTANT SECRETARY

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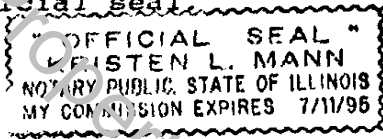
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STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 2nd day of December, 1992, personally appeared Kenneth W. Schroeder + Sandra J. Schroeder and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Kristen L. Mann  
Notary Public a Resident of Cook County, Illinois

My Commission Expires:

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Mary Howe and Jeffrey L. Welbon, the Sr. Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 27th day of November, 1992

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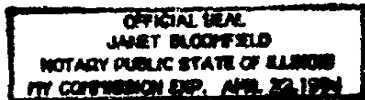
Janet Bloomfield  
Notary Public A Resident of Cook County, Illinois

My Commission Expires:

April 22, 1994

THIS INSTRUMENT PREPARED BY:

Bruce Marshak  
Attorney At Law  
Citibank, Federal Savings Bank  
of Illinois  
1 South Dearborn Room 919  
Chicago, Illinois 60603



MAIL TO ↗

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THE COMMISSIONERS AND CLERKS OF THE  
COURT OF THE STATE OF ILLINOIS  
JAN 10 1957

07-10-57