

929263385 UNOFFICIAL COPY

SUBORDINATION AGREEMENT

WHEREAS Daniel R. Buono & Beth Buono

is indebted by a Mortgage dated _____ and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number **929263384** did mortgage unto Midwest Funding Corporation

a certain premises in Cook County, Illinois, described as

Lot 49 in Terapark of Arlington Heights Unit 9, being a Subdivision in the North 1/2 of fractional Section 6, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded November 15, 1986, as Document 27338195, in Cook County, Illinois.

• 0101-04-01-000008 \$23,500
• PAYMENT DUE APRIL 17TH, 1992, AND 2100
• \$1000 FEE + \$23,500 = \$23,600
• COOK COUNTY RECORDER

PIN: 01-06-214-012
C/R/A: 1907 N. Mitchell Dr., Arlington Heights, IL 60004

to secure a note dated _____ in the amount of \$ 190,100.00
Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has _____ right, interest and claim in and to said premises by reason of the _____

Mortgage dated April 17, 1990, recorded April 17, 1990
Document Number 90473070, in the amount of \$35,000.00

but is/are willing to subject and subordinate its right, interest and claim to the Lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the Lien of the Mortgage to said

Midwest Funding Corporation

as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 17th day of November A.D. 1992

Harris Bank Glenview-Northbrook N.A.

by: Lewis E. Freyer

Lewis E. Freyer - President

(Corporate Seal)

Attest: Marcia G. Scheidner

Marcia G. Scheidner - VP

5555555555

23.50

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STATE OF ILLINOIS)
COUNTY OF Cook)

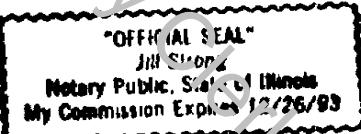
I, the undersigned, a Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, that Lewis E. Freyer and Marcia G. Schneider,
the President and Vice President, respectively,
of the said Harris Bank Glencoe-Northbrook, N.A.,
personally known to me to be the same persons whose names are subscribed to the
foregoing instrument as such officers, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument in their free and
voluntary act and as the free and voluntary act of said CORPORATION under authority
vested in them by the Board of Directors of said CORPORATION for the purposes and
uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 17th DAY OF November, A.D.
92.

Jill Strong

Notary Public

32925335



SEAL

MAIL TO →

MAIL TO: ATTN: Jill Strong
HARRIS BANK GLENCOE-NORTHBROOK N.A.
333 Park Ave.
Glencoe, IL 60022