

# UNOFFICIAL COPY

This instrument prepared by: Bennett L. Cohen, 3 First National Plaza, Chicago, IL 60602

Common Address on 400-460 East Elm Street, LaGrange, IL

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COOK COUNTY RECORDER

## ASSIGNMENT OF LEASE, RENTS AND PROFITS

THIS ASSIGNMENT OF LEASE, RENTS AND PROFITS (hereinafter referred to as the "Assignment") is made as of this 1st day of April, 1992 by Manufacturers Affiliated Trust Company, as Trustee under Trust Agreement dated July 1, 1987 and known as Trust No. J0253 (hereinafter referred to as Assignor, if there is more than one Assignor, Assignor shall be collectively referred to as "Assignors") in favor of Affiliated Bank, 3044 Rose Street, Franklin Park, Illinois 60131 (Successor Trustee to Affiliated Bank/Western National, f/k/a Western National Bank of Cicero) (hereinafter referred to as the "Assignee").

### WITNESSETH:

WHEREAS, Assignee has agreed to make a loan (hereinafter referred to as the ("Loan")) to Assignor, which Loan is evidenced by that certain Mortgage Note of even date herewith (hereinafter referred to as the "Note") made by Assignor and payable to the order of Assignee in the principal amount of Three Hundred Ten Thousand and no/100 (\$ 310,000.00), including any amendments, modifications, extensions and renewals thereof and any supplemental note or

notes increasing such indebtedness and secured by, among other documents and instruments, that certain Mortgage, Assignment of Leases and Security Agreement of even date herewith (hereinafter referred to as the "Mortgage") made by Assignor to Assignee and recorded in the real estate records of Cook County, Illinois, and encumbering the real property located at

400-460 East Elm Street, LaGrange, Illinois, legally described in Exhibit "A" attached hereto and incorporated herein by reference (hereinafter referred to as the "Land") and the improvements located thereon (hereinafter referred to as the "Improvements") the Land and Improvements are hereinafter collectively referred to as the "Premises"); and

WHEREAS, as a condition of the Loan, Assignee requires this Assignment to secure the indebtedness of Assignor to Assignee, as well as to secure the performance and fulfillment of all other terms, covenants, conditions and warranties contained in the Note, Mortgage and other Loan Documents (as defined in the Mortgage), and in any extensions, amendments, modifications, supplements or consolidations thereof;

NOW THEREFORE, for valuable consideration the receipt and sufficiency of which is hereby acknowledged, Assignor, jointly and severally does hereby assign, transfer, set over and convey unto Assignee all of Assignor's right, title and interest in, to and under (i) the leases, if any, as shown in Exhibit "B" attached hereto and incorporated by reference (hereinafter referred to as the "Identified Leases"), (ii) any and all leases, subleases or other tenancies, whether written or oral, which may now or at any time hereafter exist, whether or not the same are identified on Exhibit "B" attached hereto, and (iii) any and all amendments, modifications, extensions, renewals and replacements thereof, upon all or any part of the Premises (hereinafter collectively referred to as the "Leases").

Together with any and all guarantees of tenants' performance under the Leases;

Together with the immediately and continuing right to collect and receive all of the rents, income, receipts, revenues, issues, proceeds and profits (hereinafter referred to as the "Rents"), now due or which may hereafter become due or to which Assignor may now or may hereafter become entitled or which Assignor may demand or claim, including those Rents coming due during any redemption period, arising or issuing from or out of the Leases or otherwise from or out of the premises or any part thereof, including but not limited to minimum rents, additional rents, percentage rents, deficiency rents and liquidated damages following default, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenantability due to destruction or damage to the Premises, and all escrow accounts or security deposit accounts, together with any and all rights and claims of any kind that Assignor may have against any tenant under the Leases or any subtenants or occupants of the Premises;

To have and to hold the same unto the Assignee, its successors and assigns, until termination of this Assignment as hereinabove provided; Subject, however, to the right hereby granted by Assignee to Assignor to collect and receive the Rents prior to the occurrence of a default hereunder; provided, however, that this right is limited as hereinabove set forth.

In order to protect the security of the Assignment, Assignor covenants and agrees as follows:

1. Assignor's Representation and Warranties Concerning Leases and Rents. Trustee represents and the Beneficiary represents and warrants, if Property is vested in a land trust as of the date hereof and as of all dates hereafter, that:

(a) Assignor has good title to the Leases and Rents hereby assigned and good right and authority to assign them, free from any act or other instrument that might limit Assignor's right to make this Assignment or Assignee's rights hereunder, and no other person, firm or corporation has any right, title or interest therein;

(b) Assignor has duly and punctually performed all the terms, covenants, conditions and warranties of the Leases that were to be kept, observed and performed by it;

(c) The Identified Leases and all other existing Leases are valid, unamended and unmodified and in full force and effect;

(d) Assignor has not previously sold, assigned, transferred, mortgaged, or pledged the Rents from the Premises, whether they are due now or to become due hereafter;

(e) Any of the Rents due and owing from the Premises or from any part thereof for any period subsequent to the date hereof have not been collected, and payment thereof has not otherwise been anticipated, abated, conceded, waived, released, discounted, set off or compromised;

(f) Assignor has not received any funds or deposits from any tenant for which credit has not already been made on account of accrued rents. This paragraph does not apply to security deposits.

(g) The tenants under the Identified Leases and all other existing leases are not in default of any of the terms thereof.

2. Assignor's Covenants of Performance. Assignor covenants and agrees to:

(a) Observe, perform and fulfill, duly and punctually, all the obligations, terms, covenants, conditions and warranties of the Note, Mortgage, other Loan Documents and the Leases that Assignor is to keep, observe and perform, and give prompt notice to Assignee of any failure on the part of Assignor to observe, perform and discharge the same;

(b) Give prompt notice to Assignee of any notice, demand or other document received by Assignor from any tenant or subtenant under the Leases specifying any default claimed to have been made by the Assignor under the Leases;

(c) Enforce or secure the performance of each and every obligation, term, covenant, condition, and warranty in the Leases to be performed or fulfilled by any tenant, and notify Assignee of the occurrence of any default under the Leases;

(d) Appear in and defend any action or proceeding arising under, occurring out of, or in any manner connected with the Leases, or the obligations, duties or liabilities of Assignor and any tenant thereunder;

(e) Pay all costs and expenses of Assignee, including attorneys' fees, in any action or proceeding in which Assignee may appear in connection herewith; and

(f) Neither create nor permit any lien, charge, or encumbrance upon its interest in the Premises, Leases or Rents, or as lessor of the Leases, except for the lien of the Mortgage or as provided in the Mortgage.

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With a Copy to:

11-10 Assingreee. Affiliated Bank, 8700 N. Melkergen Road, Morton Grove, IL 60131  
Attn: Gail Detaney

Watch & Copy To:

do be irreproducible and controversial, and these rights, powers and privileges would have the right, power or privilege so to do. This approach is based on the assumption that the law must be clear and certain, and that any such changes or additions must be agreed by both parties to the agreement.

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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

A EXHIBIT

922394

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Name of Lessee	Date of Lease
Chris Toshoff	01/31/1992
Tyronne Cannon	04/01/1991
Trinity Brand Industries, Inc.	10/07/1990
John Vladecek	02/19/1990
Quality Reducer Services, Inc.	12/12/1988
Partytyme Productions, Inc.	10/23/1989
Municipal Recycling Center Inc.	05/04/1990
Countrywide Telephone Answering	07/27/1989

## IDENTIFIED LEASES

EXHIBIT B

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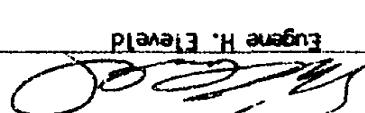
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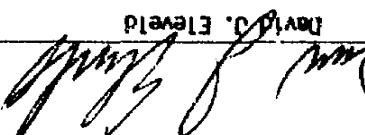
ASSIGNMENT BY BENEFICIARY(IES)

For good and valuable consideration, receipted of which is hereby acknowledged  
of the trust, jointly in this Assignment, entitled right, title and interest in and to the aforesaid rents,  
bases and profits of the premises.

For good and valuable consideration, receipted of which is hereby acknowledged  
of the trust, jointly in this Assignment, entitled right, title and interest in and to the aforesaid rents,  
as Beneficiary(ies).

Dated as of April 1, 1992

Eugene H. Eleven  


David J. Eleven  


Witnessed by:  
Notary Public  
Eugene H. Eleven and David J. Eleven, hereby certify that  
and for the County and State aforesaid, do hereby certify that  
personality known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this  
day in person and acknowledged to me that he signed and delivered said instrument as his/her own free and voluntary act, for the uses  
and purposes herein set forth.

GIVEN under my hand and Notarial Seal this  
day of April 1992

COUNTY OF SS  
STATE OF ILLINOIS

My commission expires:

OFFICIAL SEAL

NOTARY PUBLIC STATE OF ILLINOIS  
EUGENE H. ELEVEN  
APRIL 1, 1992

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THE  
AIRCRAFT OFFICER

一、山西人

WILLIE JACOBS

ATTEST (SEAL)

81

**WANTED** TO PURCHASE  
ALL OLD HAMMERS DUST,

1861-1860

E92D

MCCE PRESIDENT

SUEANNE GOLDSTEIN BAKER

四

July 1, 1987

Non-Reciprocal Agreements After Litigation Under Complainant's Rule

IN WITNESS WHEREOF, this instrument has been duly executed the day and year first above written.

EXCULPATION

LAND TRUST

4 3 7 2 2 9

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My Commission Expires:

Notary Public

9237033

Given under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_\_  
and delivered the said instrument as free and voluntary act for the uses and purposes herein set forth.  
not individually, but as Trustee as attorney for the uses and purposes herein set forth.  
foraging instrument as the Beneficiaries of \_\_\_\_\_  
personally known to me to be the same persons whose names are subscribed to  
and \_\_\_\_\_

I, Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY that

COUNTY OF COOK  
STATE OF ILLINOIS

## BENEFICIARIES' ACKNOWLEDGMENT

My Commission Expires:

Notary Public

Given under my hand and Notarial Seal this \_\_\_\_\_ day of APR 15 1992, 19\_\_\_\_\_  
personally but as trustee of said bank as his/her own free and voluntary act of said bank, not  
did then affix the seal of said bank as trustee of said instrument as free and voluntary act of said bank, not  
purposes herein set forth, and that the said \_\_\_\_\_ AUTHORIZED OFFICER  
as the free and voluntary act of said bank, not personally but as trustee under Trust No. 10253 for the uses and  
this day in person and acknowledged that they signed and delivered the said instrument as such officers, appeared before me  
to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me  
respectively of \_\_\_\_\_ Manufacturers Affiliated Trust Company  
and \_\_\_\_\_ AUTHORIZED OFFICER  
whose residence \_\_\_\_\_ and \_\_\_\_\_ AUTHORIZED OFFICER

I, SULIANNE GOLDSTEIN BAKER, and WILLIE JACOB, do hereby certify that  
MAUREEN SALUTRIC, a Notary Public in and for the County and State of Illinois, do hereby certify that  
COUNTY OF COOK, SS: \_\_\_\_\_  
STATE OF ILLINOIS

## TRUSTEE'S ACKNOWLEDGMENT

9 2 2 7 0 9 4