

COOK County, Illinois

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

92927489

WHEREAS, EILEEN M. Schultz

by second mortgage dated April 16, 1992 and recorded in the Recorder's Office of Cook County, Illinois as Document 90176490, did convey unto Baxter Credit Union

certain premises in Cook County, Illinois, described as Lot 16 in block 11 in Glenview Park Manor, a subdivision in the southeast 1/4 of section 12, township 41 north, range 12, east of the third principal meridian as per plat recorded July 25, 1944 as document 13326154 in Cook County, Illinois.

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to secure note for twenty five thousand and 0/100 (\$25,000.00) DOLLARS

WHEREAS, the said Eileen M. Schultz

by their mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office on \_\_\_\_\_, as Document \_\_\_\_\_, did convey unto \_\_\_\_\_ as mortgagee, the said premises to secure payment of \_\_\_\_\_ not \_\_\_\_\_ in the aggregate sum of \_\_\_\_\_ DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by Baxter Credit Union who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document \_\_\_\_\_ secondly above described.

NOT THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO \_\_\_\_\_ in hand paid, the said Baxter Credit Union does hereby covenant and agree with the said \_\_\_\_\_

as mortgagee that the note owned by said Baxter Credit Union and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said \_\_\_\_\_ as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Edward W. Swanson V.P. Mortgages this 18th day of November, A.D., 19 92

DEPT. OF RECORDING  
\$25.00  
31111 TRAN 2050 12/09/92 14151100  
44501 : A \*--92-927489  
COOK COUNTY RECORDER

Edward W. Swanson V.P. Mortgages

STATE OF ILLINOIS

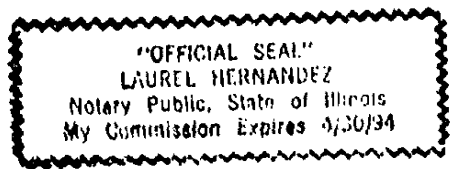
COUNTY OF Cook

92927489

I, Laurel Hernandez a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Edward W. Swanson V.P. Mortgages

who \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ is whose name \_\_\_\_\_ is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ his \_\_\_\_\_ free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 18th day of November A.D., 19 92. My Commission Expires \_\_\_\_\_, 19 \_\_\_\_\_.



Laurel Hernandez  
Notary Public  
**BAXTER CREDIT UNION**  
1425 LAKE COOK ROAD  
DEERFIELD, IL 60015

92-1-10413

Box 289

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BAXTER CREDIT UNION  
1455 LAKE CROOK ROAD  
EASTON, ILL. 60012