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THIS DOCUMENT PREPARED BY:

William E. Navolio
1400 West Sixteenth Street
Oak Brook, Illinois 60521

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BORROWER(S) JEFFREY F. LEAHY AND DONNA M. LEAHY, HIS WIFE

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 23RD day of NOVEMBER 1992, by CITIBANK, FEDERAL SAVINGS BANK ("CITIBANK") and OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated JUNE 11, 1992, in the original principal amount of \$ 19,000.00, which mortgage was granted by LIENHOLDER to JEFFREY F. LEAHY AND DONNA M. LEAHY, HIS WIFE ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS, ON JULY 29, 1992 AS DOCUMENT # 92,556,593.

PROPERTY LEGAL DESCRIPTION:

LOT 16 IN TIMBERS WEST, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 27-34-105-007

COMMONLY KNOWN AS: 17639 ASH STREET, TINLEY PARK, ILLINOIS 60477

CITIBANK intends to extend a mortgage to BORROWER in an original principal amount not to exceed \$ 108,000.00, and will provide said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of CITIBANK.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new mortgage lien to be filed by CITIBANK in an amount not to exceed \$ 108,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new

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mortgage of CITIBANK in the same manner and to the same extent as if the new mortgage of CITIBANK had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

(SEAL)

BY: Sylvia G. Houser

ACKNOWLEDGEMENT

STATE OF ILLINOIS
COUNTY OF COOK



On this 23RD day of NOVEMBER, 1992 before me a notary public in and for the above county and state, appeared Sylvia G. Houser, who stated that he/she is the Vice President of Oak Brook Bank and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Commission expires: 7/18/94

Sylvia Houser
Notary Public

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