

# UNOFFICIAL COPY

## SUBORDINATION OF MORTGAGE OR TRUST DEED 92833989

This Subordination Agreement (the "Agreement") is made and entered into this 3RD day of DECEMBER, 1992, by and among MidAmerica Federal Savings Bank (the "Lender"), MIDAMERICA FEDERAL SAVINGS BANK (the "Subordinating Party") and LAGRANGE BANK & TRUST COMPANY, as Trustee under Trust Agreement dated 05/09/86, and known as Trust No. 879 hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$45,000.00 with interest payable as therein provided; and, in order to secure said NOTE the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JULY 30, 1991 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on AUGUST 22, 1991 as document No. 91430258 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 402 IN ROBERT BARTLETT'S LA GRANGE HIGHLANDS UNIT 4 A SUBDIVISION OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 17 (EXCEPT THE SOUTH 310 FEET OF THE WEST 525 FEET THEREOF ALSO EXCEPT THEREFROM THAT PART LYING SOUTH OF THE HIGHWAY RUNNING DIAGONALLY 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
P.I.N. 18-17-106-001

PROPERTY 5536 HOWARD AVENUE, LAGRANGE HIGHLANDS, IL 605250000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Federal Savings Bank ("Lender") by reason of a NOTE in the amount of \$70,500.00 with interest payable as therein provided; and, in order to secure said NOTE the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated DECEMBER 5, 1992 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. 92933988 for the above described Property.

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 3RD day of DECEMBER 19 92.

BORROWERS:

*Robert G. Wetherby*  
*Jane Roth Wetherby*

SUBORDINATING PARTY

By: *Linda Zalas*  
LINDA ZALAS, ASSISTANT VICE PRESIDENT  
Attest: *Sandra M. Welton*  
SANDRA M. WELTON, ASSISTANT SECRETARY

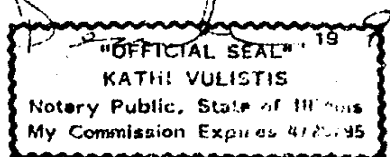
STATE OF ILLINOIS

COUNTY OF Cook, SS

I, the undersigned, do hereby certify that, *Robert G. Wetherby* and *Jane Roth Wetherby* personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 3rd day

*Kathie Vulistis*  
NOTARY PUBLIC



STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF WILL )

I, the undersigned do hereby certify that LINDA ZALAS, ASSISTANT VICE PRESIDENT of MIDAMERICA FEDERAL SAVINGS BANK a CORPORATION, personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MIDAMERICA FEDERAL SAVINGS BANK to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said MIDAMERICA FEDERAL SAVINGS BANK, for the uses and purposes set forth therein.

Given under my hand and official seal this 3RD day of DECEMBER, 19 92.

*Karen Maupin*  
KAREN MAUPIN  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES 5/10/95

BOX 333

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COOK COUNTY CLERK'S  
OFFICE RECORD

APR 11 AM 11:21

Property of Cook County Clerk's Office

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