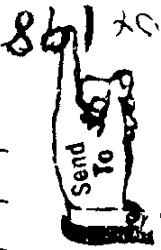


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- (1) Is this a transfer by deed or other instrument of conveyance?
- (2) Is this a transfer by assignment of over 25% of beneficial interest of an Illinois land trust?
- (3) A lease exceeding a term of 40 years?
- (4) A mortgage or collateral assignment of beneficial interest?

Yes No  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

II. NATURE OF TRANSFER:

- \_\_\_\_\_ Apartment building (6 units or less)
- Store, office, commercial building
- \_\_\_\_\_ Commercial apartment (over 6 units)
- \_\_\_\_\_ Other, specify \_\_\_\_\_

- \_\_\_\_\_ Industrial building
- \_\_\_\_\_ Farm, with buildings

Check all types of improvement and uses that pertain to the property:

Lot Size \_\_\_\_\_ Acreage \_\_\_\_\_ 83,383 sq. ft. or 1.9142 acres

C. Property Characteristics:

Transfers and transferees of real property are advised that their ownership or other control of such property may render them liable for any environmental clean-up costs whether or not they caused or contributed to the presence of environmental problems associated with the property.

LIABILITY DISCLOSURE

Prepared by: \_\_\_\_\_ name \_\_\_\_\_ address \_\_\_\_\_  
 name \_\_\_\_\_ address \_\_\_\_\_  
 Return to: \_\_\_\_\_ name \_\_\_\_\_ address \_\_\_\_\_

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35 of 36

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DEPT-01 RECORDING \$29.00  
 144444 TRAN 1982 01/30/92 14:23:00  
 #1777 # D \*-92-062117  
 COOK COUNTY RECORDER

Enter or attach current legal description in this area:  
See attached Exhibit A

B. Legal Description:

Section \_\_\_\_\_ Township \_\_\_\_\_ Range \_\_\_\_\_  
 Permanent Real Estate Index No.: See attached Exhibit A  
 City or Village \_\_\_\_\_ Street \_\_\_\_\_  
 DEPT-01 RECORDING \$29.00  
 144444 TRAN 1982 12/11/92 11:23:00  
 #1777 # \*-92-936864  
 COOK COUNTY RECORDER

I. PROPERTY IDENTIFICATION:

A. Address of property: 1400 E. Northwest Hwy., Palatine

mortgagee/seller: Chrysler Realty Corporation

The following information is provided pursuant to the Responsible Property Transfer Act of 1988

For Use By County Recorder's Office

Doc. No. 92936864

Vol. \_\_\_\_\_ Page \_\_\_\_\_

Rec'd by: \_\_\_\_\_

ADDITIONAL INDEBTEDNESS and reflect a new mortgagee and mortgagee.

ENVIRONMENTAL DISCLOSURE DOCUMENT

FOR TRANSFER OF REAL PROPERTY



Yes  No

2. Has the transferor ever conducted operations on the property which involved the processing, storage or handling of petroleum other than that which was associated directly with the transferor's vehicle usage?

Yes  No

1. Has the transferor ever conducted operations on the property which involved the generation, manufacture, processing, transportation, treatment, storage or handling of "hazardous substances", as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any commercial mixing (other than paint mixing or mixing of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

IV. ENVIRONMENTAL INFORMATION

Regulatory Information During Current Ownership

5. The text of the statutes set out above is subject to change by amendment. Persons using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or superseded version of such text.

4. Section 22.18(a) of the Act states: "Notwithstanding any other provision or rule of law, except as provided otherwise in subsection (b), the owner or operator of both an underground storage tank shall be liable for all costs of preventive action, corrective action and enforcement incurred by the State of Illinois as a result of a release or a substantial threat of release of petroleum from an underground storage tank."

3. Section 22.2(k) of the Act states: "If any person who is liable for a release or substantial threat of release of a hazardous substance fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the agency or upon or in accordance with any order of the Board or any court, such person may be liable to the State for punitive damages in an amount at least equal to, and not more than, the amount of any costs incurred by the State of Illinois as a result of such failure to take such removal or remedial action. The punitive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law."

2. Section 4(g) of the Act states: "The Agency shall have the authority to provide notice to any person who may be liable pursuant to Section 22.2(f) of this Act for a release or a substantial threat of a hazardous substance. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

1. Section 22.2(f) of the Act states: "Notwithstanding any other provision or rule of law, and subject only to the defenses set forth in subsection (j) of this Section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois as a result of a release or substantial threat of a hazardous substance: (1) The owner and operator of a facility or vessel from which there is a release or substantial threat of release of a hazardous substance; (2) Any person who at the time of disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance; (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances owned, controlled or possessed by such person at a facility there is a release or substantial threat of a release of such hazardous substances; and (4) Any person who accepts or accepted any hazardous substances for transport to disposal, storage or treatment facilities or sites from which there is a release or a substantial threat of a release of a hazardous substance."

III. NOTIFICATION

Under the Illinois Environmental Protection Act, owners of real property may be held liable for costs related to the release of hazardous substances.

C. Identify Transferor: Name and Current Address of Transferor

James Asam, 1450 W. Long Lake Road, Suite 280, Troy, MI 48098

William J. Wade as trustee, Rodney Square North 1 East 11th Street, Wilmington, Delaware 19896

Name and Address of Trustee if this is a transfer of beneficial interest of a land trust

Chrysler Realty Corporation, 1450 W. Long Lake Road, Suite 280, Troy, MI 48098

Name and Current Address of Transferor

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3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous or special wastes", as defined by the federal Resource Conservation and Recovery Act and the Illinois Environmental Protection Act?

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous wastes, hazardous substances or petroleum?

Landfill	_____	_____	_____
Surface Impoundment	_____	_____	_____
Land Treatment	_____	_____	_____
Waste Pile	_____	_____	_____
Incinerator	_____	_____	_____
Storage Tank (Above Ground)	_____	_____	_____
Storage Tank (Underground)	_____	_____	_____
Container Storage Area	_____	_____	_____

If there are "YES" answers to any of the above items and the transfer is other than a mortgage or collateral assignment of beneficial interest, attach a site plan which identifies the location of each unit, such site plan to be filed with the Environmental Protection Agency along with this disclosure document.

5. Has the transferor ever held any of the following in regard to this real property?

a. Permits for discharge of wastewater to waters of the State.	Yes _____	No <u>X</u>
b. Permits for emissions to the atmosphere.	Yes _____	No <u>X</u>
c. Permits for any waste storage, waste treatment or waste disposal operation.	Yes _____	No <u>X</u>

6. Has the transferor had any wastewater discharges (other than sewage) to a publicly owned treatment works?

a. Prepared a Chemical Safety Contingency Plan pursuant to the Illinois Chemical Safety Act.	Yes _____	No <u>X</u>
b. Filed an Emergency and Hazardous Chemical Inventory Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.	Yes _____	No <u>X</u>
c. Filed a Toxic Chemical Release Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.	Yes _____	No <u>X</u>

7. Has the transferor taken any of the following actions relative to this property?

a. Written notification regarding known, suspected or alleged contamination on or emanating from the property.	Yes _____	No <u>X</u>
b. Filing an environmental enforcement case with a court or the Pollution Control Board for which a final order or consent decree was entered.	Yes _____	No <u>X</u>
c. If item b. was answered by checking Yes, then indicate whether or not the final order or decree is still in effect for this property.	Yes _____	No <u>X</u>

9. Environmental Releases During Transferor's Ownership

a. Has any situation occurred at this site which resulted in a reportable "release" of any hazardous substances or petroleum as required under State or federal laws?

b. Have any hazardous substances or petroleum, which were released, come into direct contact with the ground at this site?

c. If the answers to questions (a) and (b) are Yes, have any of the following actions or events been associated with a release on the property?

10. Is the facility currently operating under a variance granted by the Illinois Pollution Control Board?

11. Is there any explanation needed for clarification of any of the above answers or responses?

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## B. SITE INFORMATION UNDER OTHER OWNERSHIP OR OPERATION

1. Provide the following information about the previous owner or any entity or person the transferor leased the site to or otherwise contracted with for the management of the site or real property

Name Arlington Park Dodge, Inc.

Type of business: Automobile dealership  
or property usage \_\_\_\_\_

2. If the transferor has knowledge, indicate whether the following existed under prior ownerships, leaseholds granted by the transferor, other contracts for management or use of the facilities or real property:

	YES	NO		YES	NO
Landfill	_____	_____	Injection Wells	_____	_____
Surface Impoundment	_____	_____	Wastewater Treatment Units	_____	_____
Land Treatment	_____	_____	Septic Tanks	_____	_____
Waste Pile	_____	_____	Transfer Stations	_____	_____
Incinerator	_____	_____	Waste Recycling Operations	_____	_____
Storage Tank (Above Ground)	_____	_____	Waste Treatment Detoxification	_____	_____
Storage Tank (Underground)	_____	_____	Other Land Disposal Area	_____	_____
Container Storage Area	_____	_____			

## V. CERTIFICATION

A. Based on my inquiry of those persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, (true and) accurate.

James A. Asam

signature

JAMES A ASAM

type or print name

TRANSFEROR OR TRANSFERORS (or on behalf of Transferor)

B. This form was delivered to me with all elements completed on  
October 21 19 92

WILMINGTON TRUST COMPANY, as Trustee,  
Mortgagee

By: Bruce L. Bisson

signature

Bruce L. Bisson, Assistant Vice President

type or print name

TRANSFEEE OR TRANSFEREE (or on behalf of Transferee)

C. This form was delivered to me with all elements completed on  
Oct 21 19 92

WILLIAM J. WADE, as Trustee,  
Mortgagee

W. J. Wade

signature

type or print name

TRANSFER

92936864

(Ch. 30, par. 906)

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## EXHIBIT A

That part of the Southeast Quarter of Section 24, Township 42 North, Range 10, East of the Third Principal Meridian in Cook County, Illinois, described as follows: Beginning at the intersection of a line 1484.34 feet West of and parallel with the East line of said Southeast Quarter with the Northerly right-of-way line of the Northwest Highway as shown on Plat recorded July 8, 1932, as Doc. #11113034; thence North along said parallel line a distance of 439.57 feet; thence West perpendicular to the last described line a distance of 231.40 feet; thence South parallel with the East line of said Southeast quarter a distance of 98.56 feet to the point of curve of a curved line convex to the Southeast having a radius of 244.50 feet; thence Southerly along said curved line an arc distance of 130.86 feet; thence Southwesterly along a line tangent to the last described curved line a distance of 16.86 feet; thence South parallel with the East line of said Southeast quarter a distance of 39.21 feet to the Northerly right-of-way line of said highway; thence Southeasterly along the Northerly right-of-way line of said highway a distance of 318.77 feet to the point of beginning.

Parcel No. 02-24-400-010

Property Location:  
1400 E. Northwest Hwy.  
Palatine, IL 60067

Palatine, IL  
#9061

CLS/14705/0001/AY7

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