

UNOFFICIAL COPY

SUBORDINATION
OF LIEN

92938774

One mortgage
to another

The above space for Recorders use only

WHEREAS, KEITH F. BOWCOCK AND MARIA C. BOWCOCK

by MORTGAGE dated DECEMBER 20, 1991 and recorded in the Recorder's Office of COOK County, Illinois, on JANUARY 6, 1992, as Document No. 929005656, did convey unto PARKWAY BANK AND TRUST COMPANY (PARKWAY BANK) a certain premises in COOK County, Illinois, described as follows:

SEE ATTACHED EXHIBIT A

DEPT-01 RECORDING 123.50
143333 IRAN 0271 12/11/92 16:12:00
42582 : C *--92-938774
COOK COUNTY RECORDER

Permanent Index No.: 12-16-311-053
Commonly Known As: 4036 SCOTT STREET, SCHILLER PARK, IL 60176
to secure HOME EQUITY LINE OF CREDIT note for FORTY THOUSAND AND NO/100 (\$40,000.00) Dollars, with interest payable as therein provided; and

WHEREAS, the said KEITH F. BOWCOCK AND MARIA C. BOWCOCK, HIS WIFE, by a First Mortgage, dated DECEMBER 01, 1992, and recorded in said Recorder's Office on DECEMBER 10, 1992, as Document No. 92938774, did convey unto MIDWEST BANK AND TRUST COMPANY (MIDWEST BANK) the said premises to secure a Promissory Note for SEVEN THOUSAND AND NO/100 (\$7,000.00) Dollars, with interest payable as therein provided; and SEVENTY THOUSAND AND FIVE HUNDRED AND 00/100 70,500.00

WHEREAS, the note secured by the MORTGAGE DATED 12-20-91, first described, is held by PARKWAY BANK AND TRUST COMPANY as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE DATED 12-20-91 first described, to the lien of the FIRST MORTGAGE TO MIDWEST BANK recorded as Document No. 92938774 secondly described. 92938774

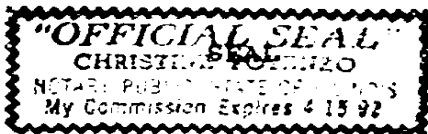
NOW THEREFORE, in consideration of the premises, and the sum of ONE DOLLAR to PARKWAY BANK AND TRUST COMPANY in hand paid the said PARKWAY BANK does hereby covenant and agree with the said MIDWEST BANK AND TRUST COMPANY that the lien of the note owned by said PARKWAY BANK AND TRUST COMPANY and of the MORTGAGE DATED 12-20-91 securing the same, shall be, and remain at all times, a Second Lien upon the premises thereby conveyed, subject to the lien of the First Mortgage dated 12-01-92 to said MIDWEST BANK AND TRUST COMPANY, as aforesaid for all advances made or to be made on the note secured by the last named First Mortgage, and for all other purposes specified therein.

WITNESS the hand and seal of said Michael L. Wenstrup
this 24th day of NOVEMBER, A.D. 1992.

Michael L. Wenstrup
authorized signature

State of Illinois)
County Cook)
On this 24th day of November 1992
before me, a Notary Public in and for said County
and State, appeared Michael L. Wenstrup
who being by me duly sworn, did say that he is the owner
of said premises, that said instrument was signed on
behalf of said Association/Corporation by authority of its Board of Directors;
and the said, as such Michael L. Wenstrup being authorized so to do,
acknowledged the execution of said instrument to be a free and voluntary act
of said Association/Corporation.

WITNESS my official signature and notarial seal.



Christine F. Fierzo
Notary Signature

MAIL TO:
AP:X Mortgage Services, Inc.
415-425 Creekside Drive
Palatine, Illinois 60067
JEFS 10192 FB

This Instrument Prepared By: JAMES E. FIER, SR.
AP:X Mortgage Services, Inc.
415-425 Creekside Drive
Palatine, Illinois 60067



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ESTATED

Property of Cook County Clerk's Office

92938771

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EXHIBIT A:

LOCATED IN COOK COUNTY, STATE OF ILLINOIS (THE "REAL PROPERTY"):
THE SOUTH HALF (1/2) OF LOT TWENTY EIGHT (EXCEPTING THEREFROM THE WEST 128 FEET THEREOF)
(28) THE NORTH ONE QUARTER (1/4) OF LOT TWENTY NINE (EXCEPTING THEREFROM THE WEST 128
FEET THEREOF) (29) IN BLOCK ONE (1), IN VOLK BROS. HOME ADDITION TO SCHILLER PARK, BEING
A SUBDIVISION OF LOTS 1 TO 11 INCLUSIVE, IN WEHRMAN'S ADDITION TO KOLZE, BEING A
SUBDIVISION OF THAT PART OF THE EAST HALF (1/2) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 16,
TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF
IRVING PARK BOULEVARD (EXCEPT THE SOUTH 417.42 FEET OF THE EAST 660.25 FEET THEREOF).

ALSO LEGALLY DESCRIBED AS:

THE SOUTH 1/2 OF LOT 28 (EXCEPTING THEREFROM THE WEST 128 FEET THEREOF) AND THE NORTH
1/4 OF LOT 29 (EXCEPTING THEREFROM THE WEST 128 FEET THEREOF) IN BLOCK 1, IN VOLK
BROTHERS HOME ADDITION TO SCHILLER PARK, BEING A SUBDIVISION OF LOT 1 TO 11 INCLUSIVE,
IN WEHRMAN'S ADDITION TO KOLZE, BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE
SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, LYING SOUTH OF IRVING PARK BOULEVARD (EXCEPT THE SOUTH 417.42 FEET OF THE EAST
660.25 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

92938774