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SUBORDINATION OF LIEN

87-824C033

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is the owner and holder of a mortgage dated June 29, 1989 and recorded July 6, 1989 as document No. 89303909 and hereinafter referred to as "Existing Mortgage" on the following described property.

LOT ¹⁶ IN BLOCK 3 IN LEXINGTON VILLAGE, UNIT 1, A SUBDIVISION OF PART OF THE EAST 1/8 OF THE SOUTH EAST 1/4 SECTION 22 AND PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF SCHAUMBURG, COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 24238569, RECORDED ON DECEMBER 15, 1977, ALL IN COOK COUNTY, ILLINOIS.

Commonly Known As: 308 Stock Port Lane, Schaumburg, IL 60193

P.I.N. 07-22-08-016-0000

OCT 21 1992
DEPT OF RECORDING \$23.00
142222 TRAN 4369 12/14/92 12:51:00
#6694 # 92-941539
COOK COUNTY RECORDER

WHEREAS, it is necessary that the new mortgage to Shelter Mortgage Corporation Dated: 10/07/92 which secures a note in the amount of One Hundred Seven Thousand and no/100 dollars (\$107,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect hereby subordinates the Lien of the "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago has executed this Subordination of Lien this 1st day of October, 1992.

LENDER: The First National Bank of Chicago

BY: William J. Zozokos, Assistant Vice President

ATTEST: Grace A. Gueness, Installment Loan Officer

Name of Borrower(s): John J. Sieholm and Patricia D. Sieholm

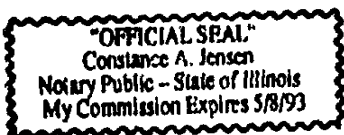
STATE OF ILLINOIS, Cook County as:

I, Constance A. Jensen, a Notary Public in and for said county and state, do hereby certify that William J. Zozokos, Assistant Vice President and Grace A. Gueness, Installment Loan Officer, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of October, 1992.

My commission expires:

Constance A. Jensen
Notary Public



Box 215 IN

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Property of Cook County Clerk's Office

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