QUITCLAIN DEED

THE CITY OF CHICAGO, a municipal corporation of the State Of Illinois ("Grantor"), for and in consideration of ONE AND NO/100 DOLLARS (\$1.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged, conveys and quitclaims to City Lands Corporation, a Delaware corporation ("Grantee"), at 7134 S. Jeffrey Street, Chicago, Illinois 60649, all interest and title of the Grantor in the following described real property ("Proporty")

LEGAL DESCRIPTION

Lots 1 to 8 in Block 2 in Scammon and Dickey's Subdivision on all that part of the West 1/2 of the Southeast 1/4 of Section 23, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Common Address:

6800-20 S. Dorchester

Permanent Index Number(s):

20-23-412-001

Real Estate Transfer Tax Act Sec This Quitclaim Deed is made and executed upon, and is subject to the following express conditions and covenants, said conditions and covenants being a part of the consideration for the Property hereby conveyed and are to be taken and construed as running with the land:

The Property shall be used solely for the purpose of low and ĤRST: moderate income housing as defined by the Department of Housing and Urban Development for a period of not less than fifteen (15) years from the date of This Quitclaim Deed. This covenant shall terminate fifteen (15) years from the date of the Quitclaim Deed.

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COOK COUNTY RECURDED

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Property of Cook County Clark's Office

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CITY LANDS CORP. 5100 W. HARRISON CHICAGO 66644 SECORD: The Granted has rehatilizate, redevelop of improve the property in accordance with the plans and specifications set forth in

the application heretofore submitted by the Grantee to the Department of Housing of the City of Chicago ("Project"). This covenant shall terminate upon issuance of Certificate of Completion by the Grantor.

The Certificate of Completion shall be in a recordable form and shall constitute a conclusive determination that the Project has been completed to the satisfaction of the Grantor.

THIRD: The Project shall be completed no later than twenty-four (24) months from the date of this Quitclaim Deed. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor

FOURTH: The Grantee shall not sell, convey or assign the Property or any part thereof or any interest therein without the prior written approval of the Grantor, except that the Grantee may martgage the Property or make a collateral assignment of a beneficial interest for the purpose of financing the Project. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

PIFTH: The Grantee shall pay all real estate taxes and assessments on the Property when due. This covenant snall remain in effect without any limitation as to time.

SIXTH: The Grantee shall not discriminate upon the basis of race, color, religion, sex or national origin the redevelopment, rehabilitation, sale, lease, rental, use or occupancy of the Property. This covenant shall remain in effect without any limitation as to time.

If the Grantee breaches any of the conditions and covenants set forth herein, the Grantor may re-enter the Property and revest title in the City of Chicago.

IT WITNESS WHEREOF, The Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by the Mayor of the City of Chicago, on or as of the <a href="https://example.com/state-exam <u>December</u>, 19 92.

CITY OF CHICAGO

OUNTY COPYS OFFICE

ATTEST:

s. KożuBoWski, Clty Clerk

STATE OF ILLINOIS)

SS
COUNTY OF COOK)

County, in the state aforesaid, do hereby certify that WALTER S. KOZUBOWSKI, personally known to me to be the City Clerk of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me acknowledged that as Clerk, he signed and delivered to be affixed thereto, pursuant too authority given by the City of Chicago, as his free and voluntary act, and as the free and voluntary act and deed of Maid corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 8 day of December 1992

'CIAL SEAL"

13110, STATE OF BLLINOIS

NOTARY PUBLIC

County Clerk's Office

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated ------12-15 , 1992 Signature:

Subscribed and sworn to before me by the sold Sack Markowski this 15 day of December 19 92. Notary Public

"OFFICIAL SEAL" THOMAS M. LAWLOR NOTARY PUBLIC STATE OF ILLINOIS My Commission Ero res Jan. 31, 1993

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of 'CITY LANDS CORD. the State of Illinois.

Dated / Downlin 15, 1992 Signature B

Grantee for Agen

Subscribed and sypra to before me by the said (lanter 15 day of 16 sel this 199万 Notary Public Carece

OFFICIAL SEAL CLARICE HALL NUTARY PRELICE STATE OF ILLINOIS' MY COMMISSION EXPRES 4/6/94

NCTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class (misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Atach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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