

SUBORDINATION OF LIEN

One trust deed or mortgage to another

UNOFFICIAL COPY

92944861

OCT 27 1992

The above space for Recorder's use only

WHEREAS, MARVIN B. CEASER AND OLIVE W. CEASER, HIS WIFE

by MORTGAGE dated JUNE 5, 1990 and recorded in the Recorder's Office of COOK County, Illinois, on JUNE 7, 1990 as Document 90269079, did convey unto SUCCESS NATIONAL BANK f/k/a FIRST NATIONAL BANK OF LINCOLNSHIRE certain premises in COOK County, Illinois, described as follows:

THE NORTHEASTERLY 27.00 FEET OF THE SOUTHWESTERLY 72.00 FEET OF LOT 13 IN PICARDY CIRCLE P.U.B., BEING A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

ILLINOIS RECORDINGS \$23.50
108888 TRAN 4878 12/15/92 11:42:00
44562 \* -92-944861
COOK COUNTY RECORDER

PIN# 04-06-308-059

to secure PROMISSORY note for SIXTY THOUSAND AND NO/100 Dollars with interest payable as therein provided; and

WHEREAS, the said MARVIN B. CEASER AND OLIVE W. CEASER, HIS WIFE by MORTGAGE dated OCTOBER 26, 1992 and recorded in said Recorder's Office on , as Document , did convey unto GMAC MORTGAGE CORPORATION OF PA, secure PROMISSORY note for EIGHTY THOUSAND AND NO/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described AND held by SUCCESS NATIONAL BANK \* for collection, pledge or in trust for any person, firm or corporation; and as sole owner and not as agent

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE OF SUCCESS NATIONAL BANK \* first described to the lien of the GMAC MORTGAGE CORPORATION OF PA. recorded as document No. 92944860 secondly described,

NOW THEREFORE, in consideration of the premises, and of the sum of ONE DOLLAR (\$1.00) to THE UNDERSIGNED in hand paid, the said SUCCESS NATIONAL BANK \* does hereby covenant and agree with the said GMAC MORTGAGE CORPORATION OF PA.

It is covenanted, warranted and agreed that the lien of the note owned by said SUCCESS NATIONAL BANK and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said GMAC MORTGAGE CORPORATION OF PA. as aforesaid for all advances made or to be made on the note secured by said last named GMAC MORTGAGE CORPORATION OF PA. and for all other purposes specified therein.

WITNESS the hand and seal of said this 26TH day of OCTOBER, A.D. 19 92

\* f/k/a FIRST NATIONAL BANK OF LINCOLNSHIRE TODD J. MARGUERITE, (Signed) LOAN OFFICER

State of Illinois, County of LAKE ) SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, the 92944861

TODD J. MARGUERITE

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

"OFFICIAL SEAL" Stephen Neufeldt Notary Public, State of Illinois My Commission Expires July 30, 1994

Given under my hand and Notarial Seal OCTOBER 26, 1992 (Date) [Signature] (Notary Public)

(Strike \* to \* if instrument subordinated to (a) mortgage)

Mail to: NAME SUCCESS NATIONAL BANK This Instrument Prepared By: 23.50 ADDRESS ONE MARRIOTT DRIVE NAME TODD J. MARGUERITE CITY LINCOLNSHIRE, IL 60069 ADDRESS SUCCESS NATIONAL BANK STATE STATE OR RECORDER'S OFFICE BOX NO.

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