

SUBORDINATION AGREEMENT

WHEREAS, Bank of Ravenswood t/u/t 25-10606 dated 2/23/90 By a first mortgage dated 2/27/90 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 90108223, did convey unto First Chicago Bank of Ravenswood, n/k/a The First National Bank of Chicago certain premises in Cook County, Illinois, described as Lots 9 and 10 in C.R. Staves Addition to Edgewater, being a Subdivision of the Southwest 1/4 of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, P.L.N. 14-05-322-010 to secure one note for \$148,000.00 Dollars;

WHEREAS, the said First Chicago Trust Company of Illinois, as Successor Trustee to Bank of Ravenswood u/t 25-10606 by their mortgage dated October 24, 1992 and recorded in said Recorder's Office on as Document No. did convey unto Credicorp, Inc. as mortgagee, the said premises to secure payment of not in the aggregate sum of \$12,360.00 Dollars with interest, payable as therein provided; and

WHEREAS, the notes secured by the said second mortgage are held and owned by Credicorp, Inc. who desires to subordinate the lien of the 2nd mortgage securing the same to the lien of the mortgage as Document No. 90108223.

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) dollar to Credicorp, Inc. in hand paid, the said Credicorp, Inc. does hereby covenant and agree with the said The First National Bank of Chicago, as aforesaid, as mortgages that the note owned by said Credicorp, Inc. and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said The First National Bank of Chicago as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Credicorp, Inc. this 24th day of October, 1992. Credicorp, Inc., an Illinois Corporation

BY: [Signature] Title: [Signature]
Attest: [Signature] Title:

DEPT-01 RECORDING \$23.50
T#5555 TRAM 3766 12/16/92 10:02:00
#1855 # *-92-947830
COOK COUNTY RECORDER

STATE OF ILLINOIS
COUNTY OF Cook

I, the undersigned, a Notary Public, in and for said County in the state aforesaid, do hereby certify that Jeffrey Schwartz and R.R. White personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14 day of October, 1992.

Carolyn S. Price
Notary Public

11-20-95
Commission Expires

This Instrument Prepared By:

Shelly Berkowitz
2346 N. Cicero
Chicago, IL 60639

" OFFICIAL SEAL "
CAROLYN S. PRICE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/20/95

23.50

92947830

Property of Cook County Clerk's Office

92947830



Ordering See
7520 W. Lawrence
Chgo, Ill. 60630