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SECOND MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated August 24, 1992, between Bank One, Evanston, NA ("Bank") and Paul Lappas and Lorraine Lappas ("Borrowers");

DEPT-01 RECORDING \$29.50
T84444 TRAN 3933 12/17/92 09:25:00
66856 # *-92-951720
COOK COUNTY RECORDER

R12-784-u
TITLE SERVICES

RECITALS

- A. Borrowers are indebted to Bank in the principal amount of One Hundred Eighteen Thousand and no/100 (\$118,000) as evidenced by a Secured Term Note ("Note") originally dated November 3, 1989, and renewed from time to time, which Note is secured by a junior mortgage ("Mortgage") applicable to the property commonly known as 6833 Concord Lane, Niles, Illinois legally described on Exhibit "A" attached hereto, which document was recorded with the Cook County Recorder of Deeds office on November 13, 1989, as Document #89-537626; and modified by a Mortgage Modification Agreement dated May 26, 1992, and recorded with the Cook County Recorder of Deeds office as Document #92-425247.
- B. Borrowers have requested an extension of the Mortgage from August 24, 1992, to January 25, 1997, and Bank is willing to grant such extension pursuant to the terms and provisions of this agreement and the Consumer Purpose Promissory note dated August 24, 1992, in the principal amount of One Hundred Eighteen Thousand and no/100 (\$118,000) ("Replacement Note").

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NOW THEREFORE, in consideration of the above Recitals, the parties hereto does hereby acknowledge and agree as follows:

1. Borrowers do hereby acknowledge that the Mortgage and other applicable Security Documents are in full force and effect.
2. The Mortgage and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for the repayment of the Replacement Note.
3. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.

Dated at Evanston, Illinois as of the date first above written.

BY: Paul Lappas
Paul Lappas

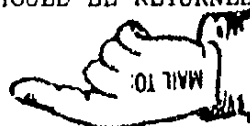
Bank One, Evanston, NA

BY: Lorraine Lappas
Lorraine Lappas

BY: Douglas W. Dancer
Douglas W. Dancer, Asst. V.P.

THIS DOCUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Bank One, Evanston, NA
Attn: Douglas W. Dancer
800 Davis Street
Evanston, Illinois 60204



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STATE OF ILLINOIS)

COUNTY OF COOK }

I, Undersigned, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that Douglas Dancer of Bank One, Evans ton, Ill. personally appeared before me in person and acknowledged that he signed the foregoing instrument as his free and voluntary act, and as the free and voluntary act of said Bank, not personally but as Trustee aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 15th day of December, 1992.

[Signature]
Notary Public

STATE OF ILLINOIS)

COUNTY OF COOK }

NOTARY PUBLIC
DOUGLAS W. DANCER
Notary Public, Cook County
State of Illinois
My Commission Expires 01-07-93

I, Douglas W Dancer, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that Paul Lappas and Cori Anne Lappas personally appeared before me and acknowledged that they signed the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 24th day of August, 1992

[Signature]
Notary Public

NOTARY PUBLIC
DOUGLAS W. DANCER
Notary Public, Cook County
State of Illinois
My Commission Expires 4-3-93

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