

# UNOFFICIAL COPY

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## MEMORANDUM OF LEASE AND COLLATERAL ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS that Donice Pannells, Lessor, has entered into a Lease Agreement dated October 1, 1991, (hereinafter referred to as "LEASE") with Royal Restaurant, Inc., as Lessee, pertaining to the real estate commonly known as 2401 & 2403 N. Milwaukee Avenue, Chicago, Illinois and legally described as Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as the "PREMISES".)

SAID LEASE is for a term commencing October 1, 1991 and ending April 30, 2009 granted upon terms, covenants and conditions which are more particularly described in the LEASE, and which are expressly incorporated herein by this reference thereto, in their entirety.

KNOW FURTHER, that Royal restaurant, Inc., as Lessee, by an agreement dated 12/3, 1992, and described as "Collateral Assignment of Lessee's Interest in Lease," has transferred and assigned, but for collateral purposes only, all of Lessee's right, title and interest under the aforesaid LEASE to EDENS BANK, as Collateral Assignee, as their respective interests may appear.

SAID COLLATERAL ASSIGNMENT secured indebtedness evidenced by a promissory note dated November, 1992 executed by Royal restaurant, Inc. and payable to the order of EDENS BANK, in the original principal sum of \$600,000.00, payable as provided in said note, with the balance of principal and interest due on or before eight (15) years and six (6) months from the date of the note.

IN WITNESS WHEREOF, the undersigned have executed or caused this instrument to be executed on their behalf by their respective officers or agents thereunto duly authorized, this 14<sup>th</sup> day of November, 1992.

Royal Restaurant, Inc.

Attest: [Signature] By: Donice Pannells (Pres)

Attest: \_\_\_\_\_ BY: \_\_\_\_\_  
RECORDED BY ILLINOIS PUBLIC RECORD  
DEC 18 AM 10:20 92955417

PREPARED BY: Martin & Karatzas  
51 N. CASALE  
CHICAGO, IL 60604  
ATTORNEYS AT LAW  
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WILMINGTON, IL 60481

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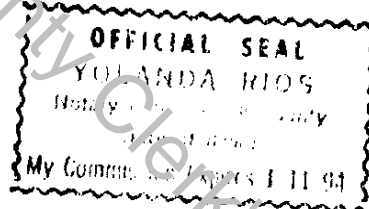
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STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF COOK )

I, Yolanda Rios, a Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, Donna I. Parrish and \_\_\_\_\_, personally known to me to be the same persons whose names are subscribed to the foregoing instrument and personally known to me to be the \_\_\_\_\_ and \_\_\_\_\_ of Royal Restaurant, Inc., and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of said corporation as the free and voluntary act of said corporation for the uses and purposes set forth.

Given under my hand and notarial seal this 12 day of November, 1992.

\_\_\_\_\_  
Notary Public



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## EXHIBIT A

Legal Description for 2401 North Milwaukee Avenue, Chicago, IL:

LOTS 23 IN BLOCK 7 IN GEORGE A. SEAVERN'S SUBDIVISION IN THE  
SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 40  
NORTH, RANGE 13 LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN  
COOK COUNTY, ILLINOIS.

PIN: 13-25-322-038

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