

UNOFFICIAL COPY

92955630 9 3 3 6 3 7

Loan # 6949-2

LOAN MODIFICATION AND EXTENSION

THIS INDENTURE, made this 19th day of November, 1992, by and between LASALLE BANK LAKE VIEW, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and LaSalle National Trust N.A., NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED September 16, 1987 AND KNOWN AS TRUST NUMBER 24-7431-00, owner of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of Eighty-four Thousand and No/100 Dollars, dated September 21, 1987 secured by a mortgage recorded on October 9, 1987 in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 87550892 conveying to LASALLE BANK LAKE VIEW, certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION

Lots 25 and 26 in Block 3 in Demarest and Kamerling's Grand Avenue Subdivision of the North 1/2 of the South East 1/4 of the North East 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PI#16-03-226-021
Commonly known as 1301 N. Keeler Chicago, Il.

RETURN TO RECORDER'S BOX 146
Prepared by and mail to:
LaSalle Bank Lake View
3201 N. Ashland
Chicago, IL 60657
~~XXXXXXXXXXXX~~
JOAN DUNN

2700

① see 77-37-PD/NA

COOK COUNTY, ILLINOIS
FILED FOR RECORD

92 DEC 18 AM 11:57

92955630

92955630

UNOFFICIAL COPY

10/10/10

Property of Cook County Clerk's Office

10/10/10

UNOFFICIAL COPY

2. The amount remaining unpaid on the indebtedness is Seventy-eight Thousand Nine Hundred and eleven and 01/100 Dollars

3. Said remaining indebtedness of Seventy-Eight Thousand Nine Hundred and eleven and 01/00 Dollars, and interest on the balance of principal remaining from time to time unpaid at the rate of Nine and one-half per cent (9.50%) per annum adjusted annually shall be paid in installments as follows: \$853.83 on the 1st day of December, 1992 and \$853.83 on the 1st day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the 1st day of November, 1997. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate of five per cent above the note rate per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LASALLE BANK LACP VIEW, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. Privilege is reserved by Borrower to prepay the entire unpaid principal balance with accrued interest thereon to date of payment on any installment date upon giving thirty (30) days written notice to the holder hereof of the intention to make such prepayment, if at the time of said prepayment:

1. The average yield on U.S. Treasury Securities with the closest matching maturities to the maturity date of this loan ("Average Yield") is the same as or greater than the interest rate on this loan, there is no prepayment premium..

2. The Average Yield is less than the interest rate on the subject loan, the prepayment premium will be calculated as follows:

a. Multiplying the principal balance at the rate of prepayment by the difference between the interest rate on this loan and the Average Yield; then,

b. Dividing the figure obtained in (a) by 12, then,

c. Multiplying the figure obtained in (b) by the number of months remaining until the maturity date of this loan.

No prepayment premium will be applicable to any amounts due at maturity, provided that where the maturity has been accelerated for default, the above prepayment premium will be charged if permitted by law, except that Borrower will have the right to prepay the outstanding indebtedness on this loan at par during the last six (6) months of the loan term.

5. If any part of said indebtedness or interest thereon be not

92955630

UNOFFICIAL COPY

paid at the maturity thereof as herein provided, or in default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the

RIDER ATTACHED TO AND MADE A PART OF

MORTGAGE

~~(EXTENSION AGREEMENT AND LOAN MODIFICATION AGREEMENT)~~

(EXTENSION AGREEMENT AND LOAN MODIFICATION AGREEMENT)

~~(EXTENSION AGREEMENT AND LOAN MODIFICATION AGREEMENT)~~

Dated November 19, 1992

Under Trust No. 24-7431-00

This instrument is executed by **LASALLE NATIONAL TRUST, N.A.**, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by **LASALLE NATIONAL TRUST, N.A.** are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted to be enforceable against **LASALLE NATIONAL TRUST, N.A.** by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said **LASALLE NATIONAL TRUST, N.A.**, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon **LASALLE NATIONAL TRUST, N.A.**, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said **LASALLE NATIONAL TRUST, N.A.** personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environment damage.

as trustee and not personally

BY: [Signature]
Assistant Vice President

ATTEST: [Signature]
Assistant Vice President

BY: [Signature]
ITS Vice President

ATTEST: [Signature]
ITS Assistant Secretary

SEE RIDER ATTACHED HEREIN AND MADE A PART HEREOF

92955630

SEE RIDER ATTACHED HEREIN AND MADE A PART HEREOF

92955630

UNOFFICIAL COPY

STATE OF ILLINOIS)

) SS

92955630

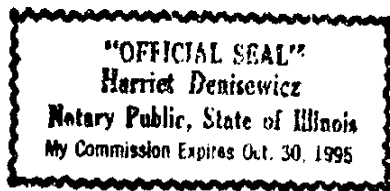
COUNTY OF COOK)

I, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Corinne Bek

~~Assistant Vice President~~ of LaSalle National Trust, N.A. and Nancy A. Stack, Assistant Secretary ~~Trust Officer~~ of said Bank, who are personally known to me to be the same person whose names are subscribed to the foregoing instrument as such ~~Assistant Vice President and Trust Officer~~, respectively, appeared before me this day in person and acknowledged that said ~~Trust Officer~~, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said Instrument as said ~~Trust Officer's~~ own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14th day of December, 1992.

Harriet Denisewicz
Notary Public



STATE OF ILLINOIS)

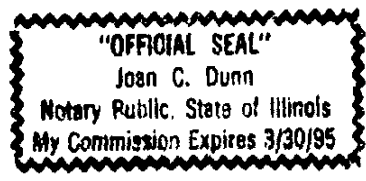
) SS

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that David Dresdner, Assistant Vice President of LaSalle Bank Lake View, and Joseph Moskal Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16th day of December, 1992.

Joan C. Dunn
Notary Public



92955630

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/2011

COOK COUNTY CLERK'S OFFICE
11/11/2011

HEREBY AND MADE A PART HEREOF

92955630

HEREBY AND MADE A PART HEREOF

BY: [Signature]
ITS Vice President
ATTEST: [Signature]
ITS Assistant Secretary

BY: [Signature]
Assistant Vice President
ATTEST: [Signature]
Assistant Vice President

See Attached Rider for Trustee's Exoneration
Liasale National Trust N.A.
an Illinois corporation

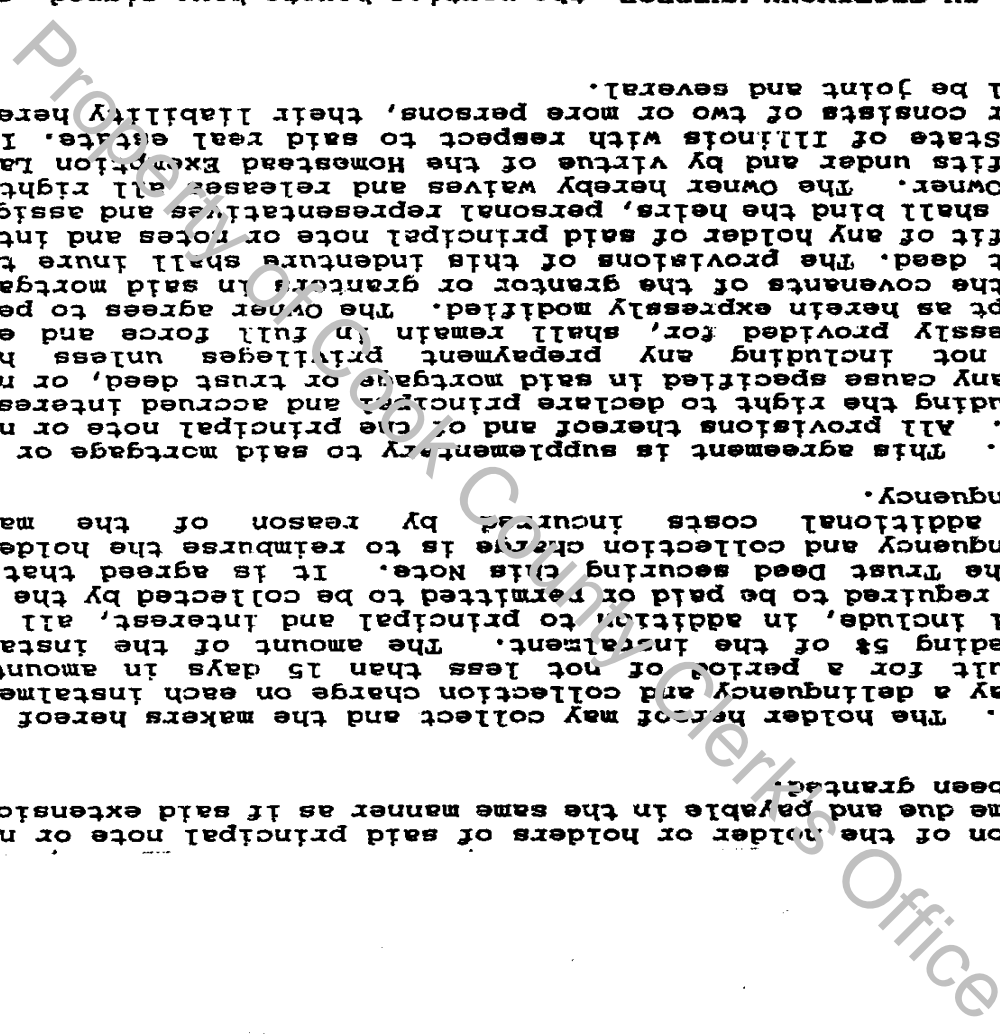
ACCEPTED:
LIASALE BANK LAKE VIEW
an Illinois corporation

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

7. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

6. The holder hereof may collect and the makers hereof agree to pay a delinquency and collection charge on each installment in default for a period of not less than 15 days in amount not exceeding 5% of the installment. The amount of the installment shall include, in addition to principal and interest, all other sums required to be paid or permitted to be collected by the terms of the Trust Deed securing this Note. It is agreed that such delinquency and collection charge is to reimburse the holder for the additional costs incurred by reason of the maker's delinquency.

option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.



92955630

UNOFFICIAL COPY

Property of Cook County Clerk's Office

~~(ADDITIONAL DOCUMENTS OR INSTRUMENTS)~~

Dated November 19, 1992 Under Trust No. 24-7431-00

This instrument is executed **LASALLE NATIONAL TRUST, N.A.**, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by **LASALLE NATIONAL TRUST, N.A.** are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted to be enforceable against **LASALLE NATIONAL TRUST, N.A.** by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said

LASALLE NATIONAL TRUST, N.A., either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon **LASALLE NATIONAL TRUST, N.A.**, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said **LASALLE NATIONAL TRUST, N.A.** personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the

9295563

REC-111