

UNOFFICIAL COPY Modification Agreement

Loan No. 10223-7

WHEREAS **SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION**

loaned **BRENDAN FLYNN AND RITA M. FLYNN HIS WIFE**

the sum of One Hundred Ten Thousand And no/100 Dollars

(\$110,000.00), as evidenced by a note and mortgage executed and delivered on MARCH 3, 1992, which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and recorded as Document 92143587

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

- * To amend the principal and interest payment from 845.80 to 596.82 beginning NOVEMBER 1, 1992
- * To amend the late charge from 42.29 to 29.84 (5% of the principal and interest payment)
- * To amend the maturity date from APRIL 1, 2022 to OCTOBER 1, 2022
- * All other conditions remain the same.

2300

LEGAL DESCRIPTION: See reverse side.

PERMANENT INDEX NO. 27-20-303-009-0000 & 27-20-303-049 0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Seventy Nine Thousand Four Hundred Forty Two And no/100 Dollars (\$ 79,442.18),

all of which the undersigned promises to pay with interest at _____ % per annum until paid, and that the

same shall be payable Five Hundred Ninety Six And 82/100 Dollars (\$ 596.82),

per month beginning on the 1ST day of NOVEMBER 19 92, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 2nd day of October 19 92

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Michael Lambara
Authorized Signature V-P

X Brendan Flynn (SEAL)
BRENDAN FLYNN

ATTEST: Walter Grossers
Asst Secretary

X Rita M. Flynn (SEAL)
RITA M. FLYNN

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original, unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

16413 ORANGE AVENUE _____ (SEAL)
UNINCORP. ORLAND PARK, IL

_____ (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: 4 mail to

SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION
4062 Southwest Highway
Hometown, Illinois 60456
ATTN: Cynthia Beilke

PF
73-51-435 OF

Handwritten initials/signature

UNOFFICIAL COPY

RECORDED IN A PUBLIC OFFICE IN THE STATE OF ILLINOIS

Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
FILED FOR RECORD
92 DEC 21 PM 12:18
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ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED

92958543

LEGAL DESCRIPTION:
Lots 40, 41 and 42 in Block 10 in Alpine Heights, a subdivision of the Southwest 1/4 of Section 20, Township 36 North, Range 12 East of the Third Principal Meridian, as recorded August 6, 1892 in Book 57, Page 14 as Document 1713023 in Cook County Illinois, except the North 664 feet thereof and the portion of said subdivision lying East of the center line of the Wabash Railroad.