

SUBORDINATION AGREEMENT

WHEREAS Michael I. Vender & Marilyn M. Vender

is indebted by a Mortgage dated and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number 92958625 did mortgage unto American National Bank of Arlington Heights

a certain premises in Cook County, Illinois, described as: Lot 7 (except the South 25 feet thereof) in Paul L. Battey's Subdivision of Lot 6 (except the South 90 feet of the West 257.7 feet) in Owner's Subdivision in the South West Quarter of Section 6, Township 42 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded May 10, 1922 on page 8, Book 171 of Plats in Cook County, Illinois.

P.I.N: 05-06-313-054 C.K.A: 420 Sunset Lane, Glencoe, IL 60022

COOK COUNTY, ILLINOIS FILED FOR RECORD

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to secure a note dated in the amount of \$ 500,000.00 Five-Hundred Thousand and 00/100-----Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

Mortgage Dated July 17, 1989 and recorded July, 27, 1989 Document Number 89344588, in the amount of 40,000.00.

but is/are willing to subject and subordinate its' right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said American National Bank of Arlington Heights

as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 3rd day of December A.D., 19 92

Harris Bank Glencoe-Northbrook, N.A.

by: Bonnie L. Eder Bonnie L. Eder

(Corporate Seal)

Attest: Kyran P. Conarchy Kyran P. Conarchy - Vice President & Caskier

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