

# UNOFFICIAL COPY

92965315

## SUBORDINATION AGREEMENT

This Agreement, is made this 7TH day of DECEMBER, 1992  
 between STANLEY V. SMITH and \_\_\_\_\_  
 referred to as "Owners" located at  
1416 NORTH SANDBERG TERRACE, CHICAGO, ILLINOIS 60610  
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter  
 referred to as "Mortgagee".

DEPT-01 RECORDERS 129 00  
 741111 IRON 7450 11 22 92 13 58 00  
 #2507 \* W-1525 27 01 92 15  
 COOK COUNTY RECORDER

### WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal  
 amount of NINETY ONE THOUSAND SEVEN HUNDRED DOLLARS AND 00/100  
 Dollars (\$ 91,700.00 ), which indebtedness is secured by a certain  
 Mortgage made by Owners to Mortgagee dated JANUARY 2, 1991, and  
 recorded on JANUARY 8, 1991 in the Office of the Recorder of  
COOK County, Illinois as Document No. 92-510781 and covering  
 the following real property described as follows:

TO COME.

4. The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT NO. 1416 IN THE CARL SANDBURG VILLAGE  
 CONDOMINIUM NO. 3, AS DELINEATED ON A SURVEY OF THE FOLLOWING  
 DESCRIBED REAL ESTATE:

A PORTION OF LOTS 5 AND 9 IN CHICAGO LAND CLEARANCE COMMISSION  
 NO. 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND  
 VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO IN CERTAIN  
 RESUBDIVISIONS ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP  
 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
 COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A"  
 TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO.  
 25032910 AND AMENDED FROM TIME TO TIME, TOGETHER WITH AN  
 UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK  
 COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF OUTDOOR PARKING  
 SPACE NO. 9N, A LIMITED COMMON ELEMENTS, AS DELINEATED ON THE  
 SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS  
 DOCUMENT NO. 25032910 AND AMENDED FROM TIME TO TIME, IN COOK  
 COUNTY, ILLINOIS.

92965315

NBD MORTGAGE COMPANY, A DELAWARE CORPORATION located at \_\_\_\_\_  
 secured by a  
 Mortgage/Trust Deed on the real property described above, which  
 Mortgage/Trust Deed is dated Dec 11, 1992 and recorded on  
 \_\_\_\_\_, in the Office of the Recorder of Cook  
 County, Illinois as Document No. 92965314.

JK

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

mt

1 3 1 3 1 3

9236314

County, Illinois as Document No.

in the Office of the Recorder of Cook

Mortgage/Trust Deed is dated Dec. 11, 1992 and recorded on

Mortgage/Trust Deed on the real property described above, which

secured by a

NND MORTGAGE COMPANY, A DELAWARE CORPORATION

located at

THOUSAND DOLLARS AND 00/100 Dollars (\$170,000.00)

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED SEVENTY

Commonly known as: 1416 NORTH SANDBURG TERRACE, CHICAGO, ILLINOIS 60610

Permanent Tax I.D. No.: 17-04-209-044-1021

SEE ATTACHED RIDER:

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

92965315

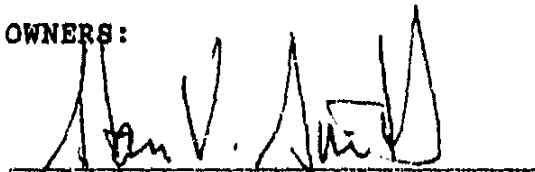
AND WHEREAS, to induce  
NBD MORTGAGE COMPANY, A DELAWARE CORPORATION \_\_\_\_\_ to  
make this loan, it is necessary that the Mortgage held by Mortgagee be  
subordinated to the lien of the Mortgage to NBD MORTGAGE COMPANY,  
A DELAWARE CORPORATION \_\_\_\_\_ as described above.

NOW, THEREFORE, in consideration of the above terms and  
provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the  
Mortgage held by Citibank is and shall continue to be subject  
and subordinate to the lien of the Mortgage/Trust Deed made to  
NBD MORTGAGE COMPANY, A DELAWARE CORPORATION \_\_\_\_\_,  
in the Office of the Recorder of Cook County, Illinois  
as Document No. 92965314.
2. For the sum of one hundred and no/100 dollars (\$100.00) and  
other good and valuable consideration, receipt of which is  
hereby acknowledged, Mortgagee agrees to subordinate the  
Mortgage held by it to the Mortgage made to \_\_\_\_\_  
NBD MORTGAGE COMPANY, A DELAWARE CORPORATION \_\_\_\_\_.
3. This Agreement shall be binding upon and inure to the benefit  
of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the  
day and year first written above.

OWNERS:



STANLEY V. SMITH

92965315

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: \_\_\_\_\_

Vice President

(SEAL)

Attest: \_\_\_\_\_

Assistant Secretary

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

2 9 6 5 3 1 1

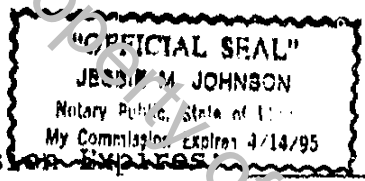
STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF )

I, the undersigned, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Alan V. Smith and \_\_\_\_\_

personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 11th day of Oct., 1992.

(SEAL)



Jess M. Johnson  
Notary Public

My Commission Expires \_\_\_\_\_

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and WILLIAM A. HARNETT, Assistant Secretary

of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 7TH day of DECEMBER, A.D. 1992.

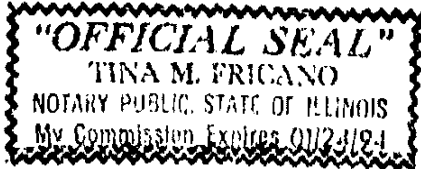
(SEAL)

Tina M. Fricano  
Notary Public

My Commission Expires: JANUARY 24, 1994

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit  
Citibank, Federal Savings Bank  
22 West Madison Street - Room 550  
Chicago, Illinois 60602-4303



92965515

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92965515