

This instrument was prepared by
William T. O'Neill, Atty., at 1000 N. Rush Street,
1000 N. Rush St., Chicago, IL 60611
60611

92969377

2700
27cc

UNOFFICIAL COPY

TRUST DEED

92 DEC 23 PH 2:58

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made November 4, 1992, between DuPage National Bank, formerly known as The First National Bank of West Chicago, a National Banking Association, not personally but as Trustee under Trust Agreement dated December 20, 1976 and known as Trust Number 786

herein referred to as "Mortgagors," and DUPAGE NATIONAL BANK

a National Banking Association, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Eight hundred thousand and no/100 (\$800,000.00) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from

November 10, 1992 on the balance of principal remaining from time to time unpaid at the rate of 8.50 per cent per annum in Instalments as follows:

Six thousand four hundred forty-one and 84/100 (\$6,441.84)

Dollars on the first day of January, 1993 and

Six thousand four hundred forty-one and 84/100 (\$6,441.84)

Dollars on the first day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the first day of December, 1997. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at 12.00% per annum and all of said principal and interest being made payable at such banking house or trust company in West Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of DUPAGE NATIONAL BANK AND TRUST COMPANY, Oak Trust and Savings Bank in said City.

NOTWITHSTANDING THE PAYMENT OF THE SAID PRINCIPAL SUM OF MONEY AND THE INTEREST IN ACCORDANCE WITH THE TERMS, PROVISIONS AND LIMITATIONS OF THIS TRUST DEED AND THE PERFORMANCE OF THE COVENANTS AND AGREEMENTS HEREIN CONTAINED, BY THE MORTGAGORS TO BE PERFORMED, AND ALSO IN CONSIDERATION OF THE SUM OF ONE DOLLAR IN HAND PAID, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, DO BY THESE PRESENTS, CONVEY AND WARRANT UNTO THE TRUSTEE, ITS SUCCESSORS AND ASSIGNS, THE FOLLOWING DESCRIBED REAL ESTATE AND ALL OF THEIR ESTATE, RIGHT, TITLE AND INTEREST THEREIN, SITuate, lying and being in the CITY OF CHICAGO,

COUNTY OF COOK AND STATE OF ILLINOIS.

THE EAST 26 2/3 FEET OF LOT 19 AND THE WEST 10 FEET OF LOT 20 (EXCEPT THE NORTH 8 FEET OF SAID LOTS TAKEN FOR ALLEY) IN COLLINS' SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 7 IN SUBDIVISION BY THE COMMISSIONERS OF THE ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL 1/2 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 17-03-204-057-0000

Address: 106-108 E. Oak Street, Chicago, Illinois

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER WITH ALL IMPROVEMENTS, TENEMENTS, EASEMENTS, FIXTURES, AND APPURTENANCES THERETO BELONGING, AND ALL RENTS, ISSUES AND PROFITS THEREOF FOR SO LONG AS VAILING ALL SUCH TIMES AS MORTGAGORS MAY BE ENTITLED THERETO WHICH ARE PLACED PRIMARILY AND ON A PARITY WITH SAID REAL ESTATE AND NOT THEREFOR OR THEREON INCLUDED, SUPPLY HEAT, GAS, AIR CONDITIONING, WATER, LIGHT POWER, REFRIGERATION (WHETHER SINGLE UNITS OR CENTRALLY CONTROLLED), AND VENTILATION, INCLUDING (WITHOUT RESTRICTING THE FOREGOING), SCREENS, WINDOW SHADES, STORM DOORS AND WINDOWS, FLOOR COVERINGS, BLINDS, BEDS, AWNINGS, STOVES AND WATER HEATERS. ALL OF THE FOREGOING ARE DECLARED TO BE A PART OF SAID REAL ESTATE WHETHER WHOLLY OR PARTIALLY ATTACHED THERETO OR NOT, AND IT IS AGREED THAT ALL SIMILAR EQUIPMENT, EQUIPMENT OR ARTICLES HEREAFTER PLACED IN THE PREMISES BY THE MORTGAGORS OR THEIR SUCCESSORS OR ASSIGNS SHALL BE CONSIDERED AS CONSTITUTING A PART OF THE REAL ESTATE.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand _____ and seal _____ of Mortgagors the day and year first above written.

formerly known as The First National Bank of West Chicago

THIS TRUST DEED is executed by DUPAGE NATIONAL BANK, not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said DUPAGE NATIONAL BANK personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenants, either expressed or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as DUPAGE NATIONAL BANK and its successors personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of any co-maker or any guarantor.

IN WITNESS WHEREOF, DUPAGE NATIONAL BANK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its President and its Corporate Seal to be hereunto affixed and attested by its Asst. Secretary, the day and year first above written.

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INSTRUCTIONS, CONDITIONS AND PROVISIONS ATTACHED TO ON PAGE 1 THIS TRUST AGREEMENT

CHICAGO, ILLINOIS, 60611

OR

106-108 E. OAK STREET
FOR RECORDS INDEX PURPOSES
INSERED STREET ADDRESS HERE
DESCRIPTIVE STREET ADDRESS OF ABOVE
NAME
STREET
CHICAGO, ILLINOIS - 60611
NARROWWAVERICK BANK
1000 N. RUSH STREET
NAME & NUMBER OF BANK
CITY
STATE
TRUST DEED IS FILED FOR RECORD.

I V E R Y
D E C E M B E R
T H I S T R U S T D E E D S H O U L D
B E D E N T I F I E D B Y T H I S T R U S T D E E D S H O U L D
F O R T H E P R O T E C T I O N O F T H E B O R R O W E R A N D
T H E L E N D E R, T H I S N O T E S E C U R E D B Y T H I S T R U S T D E E D S H O U L D
B E D E N T I F I E D B Y T H I S T R U S T D E E D S H O U L D

777-69626

<p style="text-align: center;">THE INDENTURE NOTE mentioned in the within Trust Deed has been issued herewith under demand for payment.</p> <p style="text-align: center;">No. 1293</p>	<p style="text-align: center;">FOR THE PROTECTION OF BOTH THE BORROWER AND THE LENDER, THIS NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THIS TRUST DEED SHOULD</p>
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FOR THE PROTECTION OF BOTH THE BORROWER AND
THE LENDER, THIS NOTE SECURED BY THIS TRUST DEED SHOULD
BE IDENTIFIED BY THIS TRUST DEED SHOULD

TRUST DEED IS FILED FOR RECORD.

RECORDED

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TRUST DEED

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ATTACHMENT TO TRUST DEED MADE November 4, 1992, BETWEEN DuPage National Bank, formerly known as The First National Bank of West Chicago, a National Banking Association, not personally but as Trustee under Trust Agreement dated December 20, 1976 and known as Trust Number 786 THEREIN REFERRED TO AS "MORTGAGORS" AND DuPage National Bank , TRUSTEE.

** (Continuation of agreements of Mortgagors from paragraph 6 of the covenants, conditions and provisions, (events which may cause all unpaid indebtedness secured by this Trust Deed to become at once due and payable.))

or (c) immediately upon the dissolution or death of any maker and/or guarantor of the Note, or (d) as the terms and conditions under which the loan evidenced by the Note secured by this Trust Deed are predicated on the continued ownership of the undersigned and the continued holding of interests of the guarantors of the Note either in the real estate subject to this Trust Deed and/or, in the beneficial interest in the land trust holding title to the real estate, and as that continued ownership or holding of interest has been an integral part of the negotiations of the terms and conditions, (i) immediately in the event the undersigned's interest in the real estate, or any part thereof, or any of the incidents of ownership thereto, are sold, transferred, conveyed, or agreed and/or contracted to be sold, transferred or conveyed, whether outright or by instalment or contract sale, or (ii) immediately in the event any or all guarantors of the Note shall sell, assign, transfer or convey any portion or all of the beneficial interest in the land trust holding title to the real estate which is the subject of the Trust Deed, or shall, in any manner, sell, assign, transfer, or convey any portion or all of the power of direction over the land trust or any interest in the land trust whatsoever, (with the exception that with the written consent of the holder or holders of the Note, which consent shall not be unreasonably withheld, the collateral assignment of beneficial interest will not accelerate the contracted maturity of the indebtedness.)

(Additional agreements of Mortgagors continued from Trust Deed.)

18. The principal of each of said instalments and of the final payment unless paid when due shall bear interest after maturity at the rate of eleven per cent (11.00%) per annum. Interest at the post maturity rate as specified in the Note is to be charged monthly on all past due interest that is earned and unpaid and said past due interest and additional interest are to be added on the last day of each month to the unpaid principal balance of the Note that this Trust Deed secures. The undersigned shall pay to the holder or holders of the Note a late charge in an amount equal to two percent (2%) multiplied by the entire amount of any instalment (including principal and interest) not received by the holder or holders of the Note within ten (10) days after the due date of that instalment.

Mortgagors hereby covenant and agree that this Trust Deed and the Note secured thereby are to be construed and governed by the laws of the State of Illinois, and that the entire proceeds of the Note shall be used for business purposes as defined in Chapter 17 of the Illinois Revised Statutes.

19. Mortgagors covenant and agree that this Trust Deed and the Note secured thereby are to be construed and governed by the laws of the State of Illinois, and that the entire proceeds of the Note shall be used for business purposes as defined in Chapter 17 of the Illinois Revised Statutes.
20. The Holder of the Note secured by this Trust Deed is authorized to appropriate and apply upon the Note, at its option, at any time or times, without notice or demand for payment thereon, any money or other property belonging to the Mortgagors or any of them in the possession or under the control of Holder including property in which Holder has an interest as mortgagee or collateral Assignee, as well as any indebtedness (whether then due or not then due) of Holder to any one or more of the undersigned.

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