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SUBORDINATION AGREEMENT

92971905

This Agreement, is made this 7TH day of DECEMBER, 1992,
 between WALTER W. HANNA and PATRICIA S. MORRISON-
HANNA, HIS WIFE referred to as "Owners" located at
711 DEARBORN UNIT 503, CHICAGO, ILLINOIS 60605
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
 amount of TWENTY THOUSAND DOLLARS AND 00/100
 Dollars (\$ 20,000.00), which indebtedness is secured by a certain
 Mortgage made by Owners to Mortgagee dated MAY 16, 1991, and
 recorded on MAY 24, 1991, in the Office of the Recorder of
COOK County, Illinois as Document No. 91,249,388 and covering
 the following real property described as follows:

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UNITS 5B-6B IN PRINTERS ROW CONDOMINIUM AS DELINEATED ON A
 SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, LOTS 3,4,9,
 10,15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN OR USED
 FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S
 SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO
 IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD
 PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS
 ATTACHED AS "EXHIBIT A" TO THE DECLARATION OF CONDOMINIUM
 RECORDED ON MARCH 19, 1980 AS DOCUMENT NUMBER 25,396,708,
 TOGETHER WITH THE RESPECTIVE INDIVIDUAL PERCENTAGE INTEREST
 IN SAID PARCEL APPURTENANT TO SAID UNIT (EXCEPTING THEREFROM
 ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF
 AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

- . DEPT. OF RECORDING \$23.00
- . 12777 1504 1774 12/28/92 12:09:00
- . 13279 : * 92-971905
- . COOK COUNTY RECORDER

Commonly known as: 711 DEARBORN STREET UNIT 503, CHICAGO, ILLINOIS
 Permanent Tax I.D. No.: 17-16-407-02-11039 (AFFECTS UNIT 6B) ⁶⁰⁶⁰⁵
17-16-407-021-1050 (AFFECTS UNIT 5B)

AND WHEREAS, Owners have borrowed the sum of TWO HUNDRED FIFTY

THREE THOUSAND DOLLARS AND 00/100 Dollars (\$ 253,000.00) from
FIRST NATIONAL BANK OF CHICAGO located at _____
 secured by a
 Mortgage/Trust Deed on the real property described above, which
 Mortgage/Trust Deed is dated _____ and recorded on
 _____, in the Office of the Recorder of _____
 County, Illinois as Document No. _____

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Box 15

2500

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AND WHEREAS, to induce FIRST NATIONAL BANK OF CHICAGO to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to FIRST NATIONAL BANK OF CHICAGO as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to FIRST NATIONAL BANK OF CHICAGO in the Office of the Recorder of _____ County, Illinois as Document No. 92071904
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to FIRST NATIONAL BANK OF CHICAGO.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Walter W. Hanna

WALTER W. HANNA

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Patricia S. Morrison-Hanna

PATRICIA S. MORRISON-HANNA

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]
Vice President

(SEAL)

Attest: [Signature]
Assistant Secretary

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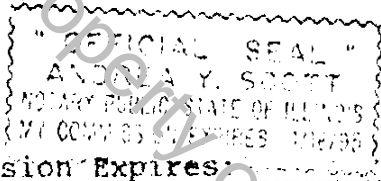
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STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, Andrew Y Scott, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Walter W Hanagy FALICIA S. Hanagy ~~HANAGY~~ HANAGY, his wife personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 14 day of December, 19 92

(SEAL)



Andrew Y Scott
Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
COUNTY OF COOK)

92971905

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and WILLIAM A. BARNETT, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 7TH day of DECEMBER, A.D. 19 92.

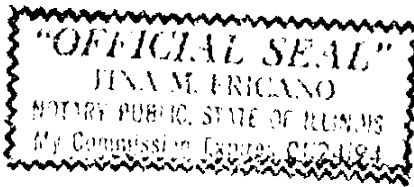
(SEAL)

Tina M. Fricano
Notary Public

My Commission Expires: JANUARY 24, 1994

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303



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