- FML92001095 ---

BUWEEKLY LOAN MODIFICATION AGREEMENT

23 m

MORCICACIORS:

DUNALD FLETTER AND JOANNE M. FLETTER; HIS WIFE

MORTGAGER

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

5932 W. 109TH STREET CHICAGO RIDGE ILLINOIS 60415

LEGAL DESCRIPTION

LOT 30 IN WARREN J PETER'S CHICAGO RIDGE SUBDIVISION OF THE NORTH 374 (EXCEPT THE SOUTH 220 FEET THEREOF) OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMERCIAL PLANTAGES (FEEDONS)

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Permanent Property Zaz Number:

24-17-420-046-0000

ORIGINAL MORTGAGE AND NOTE DATE:

12/14/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

38,000.00

ORIGINAL INTEREST RATE:

7.875

MONTHEY PRINCIPAL AND INTEREST PAYMENT

\$ $-589\ 91\$ payable on the first day of each winth and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ payable on the first day of each month wat due on or helold the 15th day of each month.

FIRST PAYMENT DATE:

02/01/93

MORTGAGE TERM:

84 Months

For value received, the terms and conditions of the original Note and original Mortgage dated (2 - 14 - 42 - and recorded on 12 - 14 - 42 - as document No. _____ described above are hereby modified as follows:

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

Escrow:

\$ 292.60 \$ 53.08

Total Bi-weekly Payment:

\$ 345.68

2. The interest rate is reduced by .250% to 7.625 %. The date of Your First Bi-Weekly Payment will be 01/18/93

JMA

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OFFICIAL SEA

NOTARY PUBLIC, STATE OF ILLING
My Commission Expires 03/69/6
My Commission Expires

JOLIET, ILLINOIS 6043

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Sallen M. Cole

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