NOFEGIAL COPYIL DAN NO.

EMI 92000949

BLWEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS

KAMBIZ FALLAH AND MEHRNAZ FALLAH; HIS WIFE

MORGGAGEE:

Financial Federal Trust and Savings Bank f/k/s Financial Federal Savings Bank

PROPERTY ADDRESS:

1139 LEAVITE, UNIT 210 FLOSSMOOR ILLINOIS 60422

LEGAL

DESCRIPTION:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF

LR. COLL GA KECIKU

02 FEE 28 AM 10: 49

92972689

Tak Number: Permanent Property

31-12-202-064-1022

ORIGINAL MORTGAGE AND NOTE DATE:

12/14/92

REMAINING MORIGAGE AMOUNT: 74 C/61

ORIGINAL MORTGAGE AMOUNT:

54,000,00

ORIGINAL INTEREST

RATE:

AND INTEREST

8.500

MONTHLY PRINCIPAL PAYMENT:

415.21 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

96.93payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/93

MORTGAGE TERM

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 12 14-12 and recorded on 12 24-12 as document No. \_\_\_\_\_ described abo hereby modified as follows:

8,250

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis ١. every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

202.84

Eserow:

44.74

Total Bi-weekly Payment; 250%

247.58

to The interest rate is reduced by 2. The date of Your First Bi-Weekly Payment will be 01/18/93

PREPARED BY: ANISA RISTHOVE TO THE RUST & SAYINGS BACK OPY

JOLIET, ILLINOIS 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each hi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and trend into time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer in the date due, the Lender has the right to convert the payment schedule to a rior thly basis and increase the interest rate by \_\_\_\_\_\_\_125\_\_\_% to \_\_\_\_\_\_8.375%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

!	Dated this <u>14</u> day of the day of	JST			7/2	. (
!	BY: Judy C	Vo	2		X AL FE	th h
	ATTEST; Harinus	Tue	lu		* Helian MEHRNAZ FALL	an Fallal
,	Vice President	t				
	STATE OF ILLINOIS	) )	SS.			
	l, EILEEN do hereby certify that _	M. KAN	COLE MBIZ FALLA	a Notary F H AND MEH	Public in and fo RNAZ FALLAH H	r said county and sta IS WIFE

14 day of December 19 92

Rillewill. Cole

BOX 333

therein set forth.

"OFFICIAL SEAL EILEEN M. COLE

My Commission Expires:

NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 03/09/94

iven under my hand and afficial seal, this \_\_

## UNOFFICIAL COPY

Property of County Clerk's Office

UNIT NUMBER 210 A DE MENTEU ON THE SERVEY OF THE COLUMNS DESCRIBED PARCEL OF REAL ESTATE: LOT IN THE FESTBET VISION OF THE SOUTH 300 FEET OF LOT 1, IN BLOCK 2 IN WELLS AND NELLEGAR'S SUBDIVISION OF THE NORTH 17 1/2 ACRES WEST OF THE ILLINOIS CENTRAL RAILROAD COMPANY, OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 22628042 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

Property of County Clerk's Office

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10/29/92

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