

UNOFFICIAL COPY

92972705

SUBORDINATION AGREEMENT

109 N. W. COMMUNITY Bk.  
36 71 N. BRADSHAW  
Chicago, IL 60613

Be it herein resolved that GEORGE SCHIPPOREIT ("GRANTOR") as mortgagee under trust deed dated August 16, 1991 and recorded August 29, 1991 in the office of the Cook County Recorder of Deeds, as Document Number 91448007 made by FIRST CHICAGO TRUST COMPANY OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 7, 1991 AND KNOWN AS TRUST NO. RV-011334 to said mortgagee, on the following described premises:

2300

The South 60 feet of Enlarge Block A in the plat of Winston's Enlarged Homestead Block A, being a Consolidation of parts of Section 19, Township 41 North, Range 14 East of the Third Principal Meridian recorded in Document Number 9739804 on August 5, 1927 in Recorder's Office in Cook County, Illinois.

Tax ID No.: 11-19-100-035-0000  
Property Address: 1225 N. Ashbury, Evanston, IL.

Does hereby fully subordinate said Trust Deed to NORTH COMMUNITY BANK, mortgagee under a certain Trust Deed ("Mortgage") dated February 24, 1992, recorded in the office of the Cook County Recorder of Deeds on as Document Number \_\_\_\_\_ made by FIRST CHICAGO TRUST COMPANY OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 7, 1991 AND KNOWN AS TRUST NO. RV-0113334. Said Subordination shall not exceed an amount equal to Two Hundred Thousand Dollars (\$200,000.00) of principal of the Mortgage plus accrued interest and attorney fees if there is a default under the Mortgage. Further said \$200,000.00 shall be considered part of the \$300,000.00 which Grantor has agreed that he would subordinate his Mortgage to.

Said Trust Deed Document Number 91448007 to GEORGE SCHIPPOREIT, as Mortgagee, shall on all manner, right, title and interest in law or equity, be a second inferior lien and is hereby subordinated to Trust Deed Document Number 92872425 to NORTH COMMUNITY BANK.

In witness Whereof, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by \_\_\_\_\_ THIS 10th DAY OF MARCH, 1992.

Saul Azar  
Saul Azar

George Schipporeit  
GEORGE SCHIPPOREIT

State of, County of Cook, County of \_\_\_\_\_  
SS. I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that SAUL AZAR AND GEORGE SCHIPPOREIT personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 10th DAY OF 19 92.

"OFFICIAL SEAL"  
David L. Canmann  
Notary Public, State of Illinois  
My Commission Expires 9/10/95

David L. Canmann  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: MARILEN TRAVIS

73-52-989 NA

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2025.01.28

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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Property of Cook County Clerk's Office