

# UNOFFICIAL COPY

2302

414041-18-123764

COOK COUNTY, ILLINOIS  
CLERK OF RECORD

RECORDING REQUESTED BY:

92 DEC 20 PM 3:05

92975036

When Recorded Mail to:

Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, IL 60126

92975036

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this \_\_\_\_\_, by RONALD P JAKUBOWSKI AND MARY JO JAKUBOWSKI, owner of the land hereinafter described and hereinafter referred to as "Owner(s)," and EDGEMARK MORTGAGE CORPORATION, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

### WITNESSETH

THAT WHEREAS, RONALD P JAKUBOWSKI AND MARY JO JAKUBOWSKI did execute a deed of trust or mortgage, dated 18TH, NOVE, 1991, covering:

Address: 1020 W SHARON ST  
SCHAUMBURG, IL 60193  
County: COOK  
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 91611756 and otherwise known as:

LOT 15089 IN WEATHERSFIELD UNIT 15, SECTION 2, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILL.

to secure a note in the sum of \$24,700.00 dated 18TH, NOV, 1991, in favor of HOUSEHOLD BANK F.S.B. which deed of trust or mortgage was recorded in the county of COOK on 20TH, NOV, 1991, in Book N/A Page N/A Document 91611756, Official Records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

WHEREAS, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$ 79,400.00, dated \_\_\_\_\_, in favor of EDGEMARK MORTGAGE CORPORATION, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

055662L 7E99550  
Clerk of Cook County  
92 DEC 20 1992

92 DEC 20 1992



WHEREAS, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

RECORDED  
83 POC  
NO. 9161756

Household further declares that an indorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

IN WITNESS WHEREOF, Owner(s) and Household have executed this Agreement.

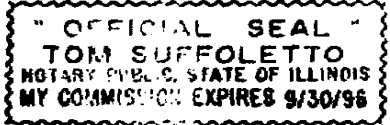
Mary Jo F. Jakubowski  
Owner  
Ronald P. Jakubowski  
Owner

HOUSEHOLD BANK F.S.B.

Johnna M. Brant  
JOHNNA M. BRANT  
ASST. VICE PRESIDENT

STATE OF ILLINOIS  
COUNTY OF COOK

The foregoing instrument was acknowledged before me this December 11, 1992, by JOHNNA M. BRANT, ASST. VICE PRESIDENT of HOUSEHOLD BANK F.S.B.



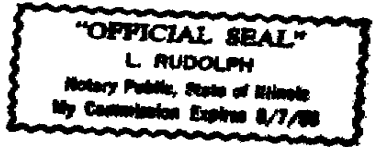
Tom Suffoletto  
TOM. SUFFOLETTO,  
Notary Public

STATE OF Illinois  
COUNTY OF Franklin

The foregoing instrument was acknowledged before me this 21 day of December 1992, by Mary Jo F. Jakubowski and Ronald P. Jakubowski.

[Signature]  
Notary Public

My commission expires: \_\_\_\_\_



92075026