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LOAN MODIFICATION AGREEMENT

WHEREAS, CHICAGO TITLE AND TRUST COMPANY, an Illinois Corporation, as TRUSTEE, loaned TONY SCIANNA and MARIA SCIANNA, his wife, the sum of Two Hundred Thirty Three Thousand and no/100 Dollars (\$233,000.00), as evidenced by an Instalment Note and Trust Deed executed and delivered on May 9th, 1988 and duly identified as No. 724023 and duly recorded as No. 88244725 in the public records in the Jurisdiction where the mortgaged property is located, which Instalment Note and Trust Deed are hereby incorporated herein as part of this Instrument and which property is legally and commonly described as follows:

The South 8.34 feet of Lot 7, All of Lot 8 and the North 8.33 Feet of Lot 9 in Britigan's 2nd Addition to Portage Park in the South East 1/4 of the North East 1/4 of Section 17, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, and

commonly known as 4440 North Central Avenue, Chicago, Illinois 60634
P I N #13-17-232-049-0000;

DEPT-01 RECORDINGS \$25.50
60634 12/19/92 11:32:00
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COOK COUNTY RECORDER

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan because interest rates have been reduced since the inception of the loan and in lieu of refinancing and payoff the loan will be modified with a new interest rate of Eight and one-half percent (8 1/2%); and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

NOW, THEREFORE, It is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is One Hundred Six Thousand Dollars (\$106,000.00), all of which the undersigned promises to pay with interest at the rate of Eight and one-half percent (8 1/2%) per annum until paid, and that the same shall be payable One Thousand Nine Hundred Sixty Dollars and no/100 cents (\$1,960.00), per month beginning on the 1st day of January, 1993, to be applied first to interest, and the balance to principal until this Note is fully paid, and so long as the Mortgagors are not in default of any amount due hereunder, the provisions of the monthly deposit for

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Annual Real Estate Taxes and Hazard Insurance shall be waived, and that in all other respects the terms and provisions of said Instalment Note and Trust Deed shall remain in full force and effect.

SIGNED, SEALED, AND DELIVERED this 21st day of December, 1992.

Identification No. 724023

CHICAGO TITLE AND TRUST COMPANY,
TRUSTEE

BY:

James Benson
Assistant Secretary
Assistant Vice President

Tony Scianna
TONY SCIANNA

Maria Scianna
MARIA SCIANNA

This instrument prepared by: Gregory G. Castaldi, 8303 W. Higgins Rd., Chicago, IL 60631.

Mail to:

GREGORY G. CASTALDI

8303 W. HIGGINS RD. SUITE 700

CHICAGO IL 60631

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STATE OF ILLINOIS, }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Date DEC 22 1992



Karen Naughton

Notary Public

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