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Subordination Agreement (Real Estate)

by	FIRST ECURITY BANK OF WOOD DALE (hereinafter referred to as "Prior Party").
inde	WHERE/IS, Prior Party is the owner and/or holder of the following flen documents and of the Note evidencing bledness secured thereby:
	1. Mortgage (or Truck Doad) datedIUNE_12 , 1992 and recorded
All of washall be	in the Office of the Recorder of Doods ofCOOKCounty, Mirrols, as Document
	No. 92461888 made by TIMOTHY KENNEDY & DENISE KENNEDY to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property"); (SEE BELOW) **
	2. Assignment of Rents dated, 19, and recorded,
/	19, in the Office of the Recorder of Smeds of County, Illinois, as Document
1	No
	3.
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Allols	which aforedescribed documents are hereinalter referred to as the 'Pric' Party Loan Documents".
	WHEREAS, Prior Party has agreed with (000000000000000000000000000000000000
shall t	e subordinated to the lien of the Bank evidenced by the liens and encumbrances hareafter referred to.
	'S
	NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates th he Prior Party Loan Documents and the indebtedness secured thereby in all respects to the exit created by the followin ents relating to the Procenty and the indebtedness secured thereby in favor of the Bank;
	(a) Mongago dated DECEMBER 1 19 92 made by TIMOTHY KENNEDY & U.S. SE KENNEDY
	in layor of Bank and recorded on 12-29, 1992 in the Office of the Recorder of
	Deeds of COOK County, Minois, as Document No. 92976030
	b) Assignment of Rents dated, 19, made by
,	in layor of Bank and recorded on, 19In the Office of the Recorder of
	Doods of County, Iffinc's, as Document No;
(3
	C DESCRIPTION:
*LEGA	

TAX ID #06-20-404-006-0000 COMMONLY KNOWN AS 220 WILL SCARLET LANE, ELGIN, ILLINOIS

Further, Proc Party ingrees have communed to coro a testion and to be of unity interests of the entry of an econ to life the sale of the property legally described above unless Bank has communed to folcologo its live and for its security interest in said property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the banetit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written. FIRST/SECURITY BANK-OF WOOD DALE VICE PRESIDENT STATE OF ILLINOIS SS **COUNTY OF** DUPAGE , a Nolary Public in and for **UNDERSIGNED** CHARLOTTE NEAULT said County in the State aloresaid, DO HERELY CERTIFY that THOMAS B. HENGELS personally known to me the same persons and whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this, 19 92 DECEMBER My Commission Expires: 1-12-53 **Document Prepared by** To Be Returned to: Attention:

UNOFFICIAL COPY

Proberty of Cook County Clark's Office