MODIFICATION AND EXTENSION AGREEMENT

This MODIFICATION AND EXTENSION AGREEMENT is made <u>December 19</u>, 1992, 1992 between <u>Willie Mosley and Mae Mosley</u> (hereinafter referred to as "Mortgagor"), and LASALLE BANK LAKE VIEW having an office at 3201 North Ashland Avenue, Chicago, Il. 60657 (hereinafter referred to as "Mortgagee").

WHEREAS, the Mortgagee has lent to Mortgagor the sum of Thirty Thousand and 00/100 DOLLARS, as evidenced by a Note dated November 27, 1987, in the principal amount of \$30,000.00, executed and delivered by Mortgagor to Mortgagee (the "Note") and secured by a Mortgage dated November 27, 1987, which Mortgage was duly recorded as Document No. 88026466 on January 19, 1988 in the office of the Cook County Recorder of Deeds (the "Mortgage"); and

WHEREAS, Mortgagor has found it necessary to and does hereby request an extension and a modification of the terms of said loan and Mortgagee has agreed to such request on the terms and conditions set forth herein.

LOAN EXTENSION

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Mortgagee and Mortgagor nereby agree as follows:

- 1. The outstanding principal amount of the loan indebtedness evidenced by the Note as of the date hereof and which is being extended hereby is \$26,757.64.
- 2. The maturity date of the indebtedness evidenced by the Note shall be and hereby is extended to <u>December 19. 1937</u>.
- 3. Mortgagor promises to pay to Mortgagee the outstanding principal balance of the indebtedness evidenced by the Note with interest on the unpaid principal balance from the date hereof at the rate of 14% per cent per annum, in consecutive monthly installments of \$400.92 Dollars on the 19th day of each month beginning January 19, 19 93 and continuing until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on December 19, 19 97.

CHOIL COLLETY, HELMOIS

98 BED 80 MI 10: 1/8

92981038

B04146

92981038

UNOFFICIAL COPY

4. By said Mortgage, Mortgagor has conveyed to the Mortgagee real property situated in <u>Cook</u> County, Illinois legally described as follows:

Lot 6 in Victory Heights first addition, a subdivision of the east 1/2 of the south 330 feet of the southeast 1/4 of the northwest 1/4 of Section 29, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as: 12252 S. Racine Avenue

Chicago, Illinois 60643

Permanent Index No.: 25-29-118-013

Said Mortgage is hereby modified to secure the indebtedness evidenced by said Note as extended and modified herein.

5. In all respects not inconsistent herewith the Note and Mortgage are hereby ratified and approved and shall remain unaltered and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be signed the day and year first above written.

LaSalle Bank Lake View,

an Illinois banking corporation

Robert Wilshe

Assistant Vice President

ATTEST:

Anthony Thomas

Title: Assistant Vice President

R018626

STATE OF ILLINOIS)

COUNTY OF

)

I, culette K. Pohlmann, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Willie & Mac Mosley personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he/she signed and delivered the came instrument as her/his own free and voluntary act.

f diven under my ners and notarial seal this

_ day

Paulette K. Pohlmann Notary Public, State of Illinois My Commission Expires 1/14/95 Notary Public

32981038

'UNOFFICIAL COPY. 3

STATE OF ILLINOIS)

COUNTY OF)

I, Paulette K. Pohlmann, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert Wilshe Assistant Vice President of LASALLE BANK LAKE VIEW and Anthony Thomas Assistant Vice President, of said LASALLE BANK LAKE VIEW, personally known to me to be the same persons whose names are subscribed to the foregoing Instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said LASALLE BANK LAKE VIEW for the uses and purposes therein set forth; and the said Secretary did also then and there acknowledge that he/cos, as custodian for the corporate seal of said LASALLE BANK LAKE YIEW did affix the said corporate seal as his/her own free and voluntary act, and as the free and voluntary act of said LASALLE BANK AKE VIEW for the uses and purposes therein set forth.

Given under my hand and notarial seal this

_ day of

"OFFICIAL SEAL"
Pauletto K. Poilmann
Notary Public, State of Hillingis
My Commission Expires 1/14/95

Notary Public

92981038

MAIL PO.

LASALLE BE LAKEVIEW

AVE

3201 71. ASHLAND D. 657

CHILARES ILL

CHILARES TO