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INDIVIDUAL

Mortgage

Dated this 22nd day of December A. D. 1992 Loan No. DR 1002721-B.

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Eugeniusz Machowicz and Elzbieta Machowicz, husband and wife

of the City of Berwyn County of Cook, State of Illinois.

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

Preferred Savings and Loan Association

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook in the State of Illinois, to wit: LOT 70 IN BLOCK 40 IN HOME AVENUE SECOND ADDITION TO BERWYN, A SUBDIVISION OF THE NORTH PART OF BLOCK 40, ALL OF BLOCK 41 IN THE CIRCUIT COURT PARTITION OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; IN COOK COUNTY, ILLINOIS.

Common Address: 3650 S. Maple, Berwyn, IL 60402
PTN: 16-31-308-045-0000

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TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures of articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-dup beds, awnings, steps and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not), together with all easements and the rents, issues and profits of every name, nature and kind, it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein. Such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, including taxes and assessments, and second to the payment of any indebtedness then due and/or incurred hereunder.

TO HAVE AND TO HOLD all of said property with all appurtenances, apparatus, fixtures and other equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE (1) The payment of a note and the performance of the obligations therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the principal sum of

One Hundred Thousand and no/100 Dollars (\$ 100,000.00 )

which is payable as provided in said note, and (2) any additional advances made by the Mortgagee to the Mortgagor, or his successors in title for any purpose. At any time before the release and cancellation of this mortgage, such additional advances shall be evidenced by a Note or other agreement executed by the Mortgagor or his successors in title as being secured by this mortgage, provided that, nothing herein contained shall be considered as limiting the amount that shall be secured hereby when advanced to provide security.

Upon payment of the obligation hereby secured, and performance of all obligations under this mortgage and the note secured by it, said note shall be marked paid and delivered to the maker or his assignee, together with this mortgage duly cancelled and any other instrument or instruments necessary to clear the title to the property herein described on account of the indebtedness hereby secured and executed in due and legal form by the Mortgagee by its duly authorized officers and under its corporate seal. A reasonable fee shall be paid by the Mortgagor or their successors in interest for the cancellation and release.

THIS MORTGAGE CONSISTS OF TWO PAGES. THE COVENANTS, CONDITIONS AND PROVISIONS APPEARING ON PAGE 2 (the reverse side of this mortgage) ARE INCORPORATED HEREIN BY REFERENCE AND ARE A PART HEREOF AND SHALL BE BINDING ON THE MORTGAGORS, THEIR HEIRS, SUCCESSORS AND ASSIGNS.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Eugeniusz Machowicz (SEAL)
Eugeniusz Machowicz (SEAL)

Elzbieta Machowicz (SEAL)
Elzbieta Machowicz (SEAL)

State of Illinois
County of Cook

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 22nd day of December, A. D. 1992.

NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
LINDA PETERSON 4800 S. Pulaski Road
Chicago, Illinois 60632

OFFICIAL SEAL
NANCY A. DE MAAR
Notary Public, State of Illinois
My Commission Expires 11/9/93

74-10-287

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A. THE MORTGAGOR COVENANTS:

(1) To pay all taxes and assessments levied or assessed upon said property or any part thereof under any existing or future law in accordance with the terms of the Note of even date herewith. (2) To keep the improvements now or hereafter upon said premises insured against such hazards or liability as the Mortgagee may require in such companies, and in such form a certificate approved by the Mortgagee. All such insurance policies shall contain proper mortgage clauses and the policies shall be retained by the Mortgagee until the loan is fully repaid. (3) In the event such insurance policies are cancelled for any reason whatsoever and no new insurance policies are presented to the Mortgagee on or before the date of termination of the notice of cancellation, then the Mortgagee shall have the right to declare the total indebtedness due and payable immediately and the Mortgagee shall have the right to commence foreclosure proceedings as provided in paragraph 15. (4) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed. (5) To operate said premises and keep them in good condition and repair in accordance with the building, fire, zoning, health and sanitation laws and ordinances of the Municipality and any other governmental board, authority or agency having jurisdiction over the mortgaged premises. (6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act. (7) Not to suffer or permit, without the written permission or consent of the Mortgagee being first had and obtained, any use of said property for a purpose other than that for which the same is now used, by any alteration, additions to, demolition or removal of any of the improvements, apparatus, fixtures or equipment now or hereafter upon said property, real estate, assignment or transfer of any right, title or interest in and to said property or any portion thereof, or any of the improvements, apparatus, fixtures or equipment which may be found in or upon said property. (8) The Mortgagee will not suffer or permit any change in the nature or character of the operation of said premises which will increase the intensity of the use thereof, save and except upon the written approval and consent of the Mortgagee, and further, will not suffer or permit to be changed or altered the exterior and interior structural arrangements including but not to the exclusion of other walls, rooms and halls without first obtaining the written consent of the Mortgagee. (9) The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

B. THE MORTGAGOR FURTHER COVENANTS:

(1) That in case of his failure to perform any of his covenants herein the Mortgagee may do in his behalf everything so covenanted, that said Mortgagee may also do any act it may deem necessary to protect the lien of its mortgage and that if any money shall be disbursed by the Mortgagee for any of the purposes herein provided and such money shall be added to the unpaid balance of the aforesaid Note as of the first day of the then current month and become so much additional indebtedness secured by this mortgage and may be included in any decree foreclosing upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing money in that behalf as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any money for any purpose nor to do any act hereunder; that the Mortgagee shall not incur personal liability because of anything it may do or omit to do hereunder.

(2) That it is the intent hereof to secure payment of said Note whether the entire amount shall have been advanced to the Mortgagee at the date hereof or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage.

(3) That if the Mortgagee shall secure and assign to said Mortgagee, disability insurance and life insurance in a company acceptable to said Mortgagee, and in a form acceptable to it, the Mortgagee has the right to advance the first annual premium for such insurance and add each payment to the unpaid balance of the loan as of the first day of the then current month, and it shall become additional indebtedness secured by the Mortgagee.

(4) That in the event the equity of redemption in the real estate hereinabove described becomes vested in any person other than the undersigned, or any of them, then, the holder of the note secured hereby may increase the above rate of interest to be paid thereunder by not more than an additional 2% over the rate there specified. Whenever the holder of said note elects to increase the rate of interest in accordance with this provision, it shall give written notice specifying the new rate of interest, the effective date of such increase and the increased amount of the monthly installments to be paid thereunder, to the Mortgagee, or his successor in title, by giving notice to the Mortgagee, or his successor in title, not less than ninety (90) days prior to the effective date of such increase. Such notice shall be given by the mailing thereof by Registered Mail or Certified Mail, postage prepaid, addressed to the last known address of the Mortgagee, or his successor in title, as recorded upon the books of the Mortgagee, but if no such address be so recorded, then to the address of the real estate above described. It is further provided that in the event of an increase in the interest rate, as set forth in this paragraph, the Mortgagee, or his successor in title, may pay the unpaid balance of the note secured hereby within the period of ninety (90) days from the date of said notice, with interest at the rate in effect prior thereto, to the date of payment without penalty.

(5) That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagee, the Mortgagee may, without notice to the Mortgagee, deal with such successor or successors in interest with reference to this mortgage and the debt thereby secured in the same manner as with the Mortgagee, and may further to sue or sue against the holder of the debt secured hereby without discharging or in any way affecting the liability of the Mortgagee or upon the debt hereby secured, or, in lieu thereof, the Mortgagee may accelerate all installment payments due and demand full payment upon the date of transfer of the mortgaged property in any case where the transfer is made without the written permission or consent of the Mortgagee.

(6) That time is of the essence hereof and if default be made in performance of any covenant herein contained or in case of default in making any payment under said Note or any extension or renewal thereof or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy or against the Mortgagee, or if the Mortgagee shall make an assignment for the benefit of his creditors or if his property be placed under the control of or in the custody of any court or if the Mortgagee abandon any of said property, then and in any of said events, the Mortgagee is hereby authorized and empowered at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee, to declare, without notice, all sums secured hereby immediately due and payable, whether or not such default be remedied by the Mortgagee, and to sue, sue out, sue for, sue for payment of, and to enforce and collect the mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagee, and said Mortgagee may also immediately proceed to foreclose this mortgage.

(7) That upon the commencement of any foreclosure proceeding hereunder the Court in which such bill is filed may, at any time either before or after sale, and without notice to the Mortgagee or any party claiming under him, and without regard to the solvency of the Mortgagee or the then value of said premises, or whether the same shall be foreclosed by the owner of the equity of redemption, as aforesaid, appoint a receiver (who may be the Mortgagee or its agent) with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits when collected may be applied to the satisfaction of the debt secured by this mortgage, and the receiver shall be appointed by the Court at the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until expiration of the statutory period during which it may be issued, and no lease of said premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease in force at the time of his appointment, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorney's fees, Mortgagee's fees, appraiser's fees, outlays for exhibits attached to pleadings, depositions and expert evidence, stenographer's fees, Master's fees and commissions, court costs, publication costs and costs which may be estimated as to and include items to be expended after the entry of the decree of procuring all such abstracts of title, title searches, examinations and repairs, guaranty policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises and all amounts as aforesaid, together with interest thereon at the rate of 2% per annum in addition to the interest shown on the aforesaid Note, shall become additional indebtedness of and be immediately due and payable by the Mortgagee in connection with any proceeding including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured, or the preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or the preparations for the defense of or intervention in any threatened or contemplated suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items then the entire indebtedness whether due or payable by the terms hereof or not, and for interest due thereon up to the time of such sale, and the surplus, if any, shall be paid to the Mortgagee, and the purchaser shall not be obliged to see in the application of the purchase money.

(8) In case the mortgaged property or any part thereof is damaged, or destroyed by fire or any other cause or taken by condemnation, then the Mortgagee is hereby empowered to receive any compensation which may be paid. Any moneys so received shall be applied by the Mortgagee as it may elect, to the immediate reduction of payment on full of the indebtedness secured hereby or to the repair and restoration of the property. In the event the Mortgagee makes inspections and disbursements during the repair and restoration of the property, the Mortgagee may make a charge not to exceed 2% of the amount of such disbursement.

(9) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith, that no waiver by the Mortgagee of performance of any covenant herein or in said note contained shall thereafter in any manner affect the right of Mortgagee to require or enforce performance of the same or any other of said covenants; that whenever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural, and that all rights and obligations under this mortgage shall extend to and be binding on the respective heirs, executors, administrators, successors and assigns of the Mortgagee and Mortgagee.

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PREFERRED SAVINGS

AND LOAN ASSOCIATION

4800 S. PULASKI ROAD

CHICAGO, ILLINOIS 60632

BOX 333