

BOX 392

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that whereas,

SEAN O'KANE, A SINGLE PERSON NEVER MARRIED AND KEVIN O'KANE, A SINGLE PERSON NEVER MARRIED, VILLAGE OF SKOKIE

State of ILLINOIS, in order to secure an indebtedness of ONE HUNDRED FIFTY-FOUR THOUSAND AND 00/100 Dollars

154,000.00

COMMUNITY SAVINGS BANK

the following described real estate: SEE ATTACHED RIDER

401 W. BROADWAY
CHICAGO, ILLINOIS 60641

This instrument reported under

the provisions of

Chapter 15, Article 10, of the

Illinois Constitution

and

whereas,

and, whereas,

is the holder of

COMMUNITY SAVINGS BANK

and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said

transaction, the undersigned

hereby assign, transfer, and set over unto

COMMUNITY SAVINGS BANK

the undersigned for the man-

agement of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof,

according to its own discretion, and to bring or defend any suits in connection with said premises in its own name

or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may

deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratify-

ing and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avals, issues

and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Assoc-

ation, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the

care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a

real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants

as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this assignment until after de-

fault in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will

pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure

on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of

itself constitute a forcible entry and detainer and the Association may, in its own name and without any notice or de-

mand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and

power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and

force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been

fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a

walver by the Association of its right to exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 25TH

day of NOVEMBER

A. D. 19 92

Seal) Sean O'Kane

Seal) Kevin O'Kane

Seal)

Seal)

Seal)

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Seal)

UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY OF Cook I, CLINT VADY VOTRUBA the State aforesaid, DO HEREBY CERTIFY THAT SEAN O'KANE, A SINGLE PERSON NEVER MARRIED AND KEVIN O'KANE, A SINGLE PERSON NEVER MARRIED personally known to me to be the same person whose name appeared before me this day in person, and acknowledged that he and voluntarily set for the uses and purposes therein set forth, GIVEN under my hand and official Seal, this 25TH day of NOVEMBER, A. D. 19 92

Signature of Notary Public

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UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the undersigned

hath caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its Secretary this day of A. D., 19

ATTEST

By

Secretary

DEPT. OF RECORDING
T61111 TRAN 7572 12/30/92 11:44:00
#5676 # * - 92 - 782835
COOK COUNTY RECORDER

STATE OF ILLINOIS
COUNTY OF

} ss.

92982835

I, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

President of

Secretary of said Corpora-

tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;

and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this day of A. D., 19

Notary Public.

LOT FORTY-SEVEN (47) (EXCEPT THE EAST TWENTY-SIX (26) FEET THEREOF) IN MARSHALL'S SUBDIVISION OF LOT FOUR (4) IN COUNTY CLERK'S DIVISION OF PART OF THE SOUTH WEST FRACTIONAL QUARTER (SW-1/4) OF FRACTIONAL SECTION THIRTY (30), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS;

PERMANENT INDEX NUMBER: 11-30-317-007.

PROPERTY COMMONLY KNOWN AS:

2065 WEST JARVIS AVENUE - CHICAGO, ILLINOIS 60645.

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Box

Assignment of Rents

SEAN O'KANE AND KEVIN O'KANE

2065 W. JARVIS AVENUE

CHICAGO, IL 60645

TO

COMMUNITY SAVINGS BANK
4801 W. BELMONT AVENUE
CHICAGO, IL 60641

13860-0

Loan No.

92982835

92982835
County Clerk's Office