

# TRUST DEED UNOFFICIAL COPY

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THE ABOVE SPACE FOR RECORDING USE ONLY

THE INDENTURE, made \_\_\_\_\_ DECEMBER, 28 \_\_\_\_\_, 19 92 between JIMMIE LEE JACKSON AND SARAH JACKSON (HUSBAND AND WIFE AS JOINT TENANTS \_\_\_\_\_ herein referred to as "Grantors", and \_\_\_\_\_ F.E. TRONCONE \_\_\_\_\_

of \_\_\_\_\_ OAKBROOK TERRACE \_\_\_\_\_ Illinois, herein referred to as "Trustee", witnesseth

THAT WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of \_\_\_\_\_ SIXTEEN THOUSAND, SEVEN HUNDRED SIXTY \_\_\_\_\_ DOLLARS AND SIXTY-SIX CENTS \_\_\_\_\_ Dollars (\$ 16,760.66 \_\_\_\_\_), together with interest thereon at the rate of (check applicable box)

XX Agreed Rate of Interest 15.99 \_\_\_\_\_ % per year on the unpaid principal balances.

XXX Agreed Rate of Interest This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be \_\_\_\_\_ N/A \_\_\_\_\_ percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release 545. The initial Bank Prime Loan rate is \_\_\_\_\_ N/A \_\_\_\_\_ %, which is the published rate as of the last business day of \_\_\_\_\_ N/A \_\_\_\_\_, therefore, the initial interest rate is \_\_\_\_\_ N/A \_\_\_\_\_ % per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/8th of a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than \_\_\_\_\_ N/A \_\_\_\_\_ % per year nor more than \_\_\_\_\_ N/A \_\_\_\_\_ % per year. The interest rate will not change before the First Payment Date.

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Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment due of \_\_\_\_\_ N/A \_\_\_\_\_,  N/A. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 120 \_\_\_\_\_ consecutive monthly installments: \_\_\_\_\_ 1 at \$ \_\_\_\_\_ 288.00 \_\_\_\_\_ followed by \_\_\_\_\_ 119 at \$ \_\_\_\_\_ 280.65 \_\_\_\_\_ followed by \_\_\_\_\_ N/A \_\_\_\_\_ at \$ \_\_\_\_\_ -0- \_\_\_\_\_, with the first installment beginning on \_\_\_\_\_ FEBRUARY \_\_\_\_\_ 5 \_\_\_\_\_, 19 93 \_\_\_\_\_ and the

remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at \_\_\_\_\_ OAK PARK \_\_\_\_\_ Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint

NOW THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained by the Grantors to be justly owed, and also in consideration of the sum of One Dollar in hand paid, the receipt of which is hereby acknowledged, do by these presents **ASSIGN** and **WAIVER** and the **Waiver** as necessary and assigns, the following described Real Estate and all of their estate, title and interest therein, unto, unto and being in the CITY OF BELLWOOD

consists of \_\_\_\_\_ COOK \_\_\_\_\_ AND STATE OF ILLINOIS, to wit  
LOT 25 ( EXCEPT THE SOUTH 17 FEET THEREOF) AND ALL OF LOT 26 IN BLOCK 5 IN SHERIDAN BROTHERS THIRD ADDITION TO BELLWOOD, BEING A SUBDIVISION OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 29 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. \$23.50  
COMMONLY KNOWN AS 1131 EASTERN, BELLWOOD, IL.  
TAX NO. 15-16-215-048  
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises"  
TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits  
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, together with all rights and title thereto under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive

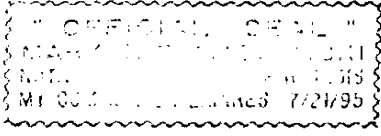
This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand \_\_\_\_\_ (Seals) of Grantors the day and year first above written  
\_\_\_\_\_ SARAH J. JACKSON \_\_\_\_\_  
\_\_\_\_\_ JIMMIE LEE JACKSON \_\_\_\_\_

STATE OF ILLINOIS }  
County of \_\_\_\_\_ COOK \_\_\_\_\_ }  
\_\_\_\_\_ MARY T. TOMASZEWSKI \_\_\_\_\_ COOK COUNTY RECORDER  
\_\_\_\_\_ JIMMIE LEE JACKSON AND SARAH JACKSON \_\_\_\_\_  
HUSBAND AND WIFE AS JOINT TENANTS

who ARE \_\_\_\_\_ personally known to me to be the same persons \_\_\_\_\_ whose names ARE \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ THEY \_\_\_\_\_ signed and delivered the said instrument as \_\_\_\_\_ THEIR \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth

\_\_\_\_\_ 28TH \_\_\_\_\_ day of \_\_\_\_\_ DECEMBER \_\_\_\_\_ A.D. 19 92  
\_\_\_\_\_ F.E. TRONCONE \_\_\_\_\_



This instrument was prepared by  
C. BELLI, 7035 W. NORTH AVE., OAK PARK, ILL. 60302  
(Phone) \_\_\_\_\_ (Address) \_\_\_\_\_

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