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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of December, 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated November 13, 1991 and recorded November 25, 1991 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number LR4013522 made by Octavio C. Perdomo and Olga Perdomo, his wife ("Borrowers"), to secure an indebtedness of \$ 200,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6619 Navajo -- Lincolnwood, IL 60646 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#10-33-409-009-0000 and 10-33-409-026-0000 ; and

WHEREAS, First National Bank of Chicago, its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 40,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Forty Thousand and 00/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

COOK COUNTY ILLINOIS
RECORDER OF DEEDS

1992 DEC 31 AM 10:40

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Paul Szalko, Community Banking Officer
Paul Szalko, Community Banking Officer

STATE OF ILLINOIS)

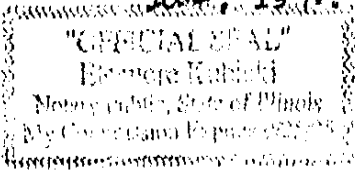
) SS

COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Szalko, Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank for the uses and purposes therein set forth.

Given under my hand and official seal, this 23 day of

Dec. 1993.



Notary Public Eugene Kubicki

Commission Expires: 9/28/95

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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BOX 333

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Property of Cook County Clerk's Office

11/11/2011

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LEGAL DESCRIPTION

Lot 16 and the South 30 Feet of Lot 17 in Block 5 in Gubbins and McDonnell's second Edgebrook Golf addition of Lots 7, 8 and Part of Lot 9 in the County Clerk's Division of Fractional Section 33, Township 41, North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded May 31, 1928 as Document Number 10041003 in Book 259 of Plats, Page 27.

Ref: Perdomo

PA: 6619 N. Navajo Ave
Lincolnwood, IL

Property of Cook County Clerk's Office

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