

UNOFFICIAL COPY

AGREEMENT MADE THE 9TH DAY OF DECEMBER, 1992

92986902

2300

BETWEEN * * AMERICAN FAMILY FINANCIAL SERVICES, INC. * *
party of the first part, and BANK OF PALATINE, party of the second part.

WITNESSETH:

WHEREAS, the said part of the first part now owns and holds a certain mortgage and the bond or note secured thereby, which mortgage is dated the 4th day of August, 1988 and made by THOMAS Y. GEHR AND JOAN M. GEHR, His Wife to secure the principal sum of * * TEN THOUSAND AND NO/100 * * * * * (\$10,000.00 * *) dollars and interest and recorded in the office of the Recorder of Deeds of the County of COOK, as Document No. 88-390,053 and covers premises hereinafter mentioned or a part thereof, and

WHEREAS, the present owner of the premises hereinafter mentioned is about to execute and deliver to said party of the second part, a mortgage to secure the principal sum of * * NINETY THOUSAND AND NO/100 * * * * * (\$ 90,000.00 * *) dollars and interest, covering premises:

LEGAL DESCRIPTION ATTACHED HERETO AS "EXHIBIT A"

Permanent Index Number: 04-09-418-011
Commonly Known as: 2203 Illinois Road, Northbrook, IL 60062
and more fully described in said mortgage, and

WHEREAS, said party of the second part has refused to accept said mortgage unless said mortgage held by the party of the first part be subordinated in the manner hereinafter mentioned,

NOW THEREFORE, in consideration of the premises and to induce said party of the second part to accept said mortgage and also in consideration of one dollar paid to the party of the first part, the receipt whereof is hereby acknowledged, the said party of the first part hereby covenants and agrees with said part of the second part that said mortgage held by said party of the first part be and shall continue to be subject and subordinate in lien to the lien of said mortgage for * * NINETY THOUSAND AND NO/100 * * * * * (\$ 90,000.00) dollars and interest about to be delivered to the party of the second part hereto, and to all advances heretofore made or which hereafter may be made thereon (including but not limited to all sums advanced for the purposes of paying brokerage commissions, mortgage recording tax, documentary stamps, fee for examination of title, surveys and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest and all such advances may be made without notice to the party of the first part, and to any extensions, renewals and modifications thereof.

THIS AGREEMENT shall bind and enure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the said part of the first part has duly executed this agreement the day and year first above written.

IN PRESENCE OF:

(SEAL)

AMERICAN FAMILY FINANCIAL SERVICES, INC.

BY:

[Signature]

Gary M. Switzky, Vice President; AFFS

[Signature]

Dean B. McCarthy, Internal Services Manager

State of Wisconsin)
County of Dane)

I, Karen R. Frey, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Gary M. Switzky

personally known to me to be the Vice President of American Family Financial Services, Inc., a corporation, and

Dean B. McCarthy personally known to me to be the Internal Services Mgr ~~Secretary~~ of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instruments, appeared before me this day in person and severally acknowledged that as such Vice President and Internal Services Manager of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under by hand and Notarial Seal, this 9th day of December, 1992.

[Signature]
Notary Public

Karen R. Frey

My Commission Expires: January 2, 1994

KAREN R. FREY
Notary Public, Dane County, Wis.
My Commission Expires Jan. 2, 1994

This instrument was prepared by:

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Property of Cook County Clerk's Office

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COOK COUNTY CLERK
JAN 21 1902

Property of Cook County Clerk's Office

Lot 1 in Block 14 in Northbrook Manor, a subdivision of the South 1/2 of the South 1/2 of the Southeast 1/4, except the Northerly 16 Rods of the Easterly 40 Rods thereof, and the East 1/2 of the South 1/2 of the South 1/2 of the Southwest 1/4 of Section 9, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.* *

EXHIBIT A

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