

QUITCLAIM DEED

GRANTOR, CITY OF CHICAGO, an Illinois municipal corporation, for and in consideration of ONE DOLLARS (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, conveys and quitclaims to CITY LANDS CORPORATION, a Delaware corporation ("Grantee"), 7134 South Jeffrey, Chicago, Illinois, all interest of Grantor in the following described real property ("Property"):

LOTS IN BLOCK 2 OF THOMAS B. MARSTON'S SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS:

1472-74 East 69th Street Chicago, Illinois TRAM 4599 12/30/92 15:41:00 \$27.50 *92-986015 COOK COUNTY RECORDER

PERMANENT INDEX NUMBERS:

This Quitclaim Deed is made and executed upon, and is subject to the following express conditions and covenants, said conditions and covenants being a part of the consideration for the Property hereby conveyed and are to be taken and construed as running with the land:

FIRST: The Property shall be used solely for the purposes of low and moderate income housing as defined by the Department of Housing and Urban Development for a period of not less than fifteen (15) years from the date of this Quitclaim Deed. If the Grantee breaches this covenant, the Grantor may re-enter the Property and re-vest title in the City of Chicago. This covenant shall terminate fifteen (15) years from the date of this Quitclaim Deed.

SECOND: The Grantee shall rehabilitate, redevelop or improve the Property in accordance with the plans and specifications set forth in the application heretofore submitted by the Grantee to the Department of Housing of the City of Chicago ("Project"). If the Grantee breaches this covenant, the Grantor may re-enter the Property and re-vest title in the City of Chicago.

Exempt under Real Estate Transfer Tax Act Sec. 4 Par. 1-2 & Cook County Ord. 95104 Par. 1-2
Date 12/30/92 Sign [Signature]

92986015

2750



MAIL TO:
JAY GILBERT ESQ.
479 N. MAIN ST. SUITE 200
GLEN ELLYN, IL 60137

OFFICIAL BUSINESS
CORPORATION COUNSEL - LAW DEPT. CHICAGO
NO CHARGE

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Chicago. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor. The Certificate of Completion shall be in a recordable form and shall constitute a conclusive determination that the Project has been completed to the satisfaction of the Grantor.

THIRD: The Grantee shall complete the Project no later than twenty-four (24) months from the date of this Quitclaim Deed. If the Grantee breaches this covenant, the Grantor may re-enter the Property and re-vest title in the City of Chicago. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

FOURTH: The Grantee shall not sell, convey or assign the Property or any part thereof or any interest therein without the prior written approval of the Grantor, except that the Grantee may mortgage the Property or make a collateral assignment of a beneficial interest for the purpose of financing the Project. If the Grantee breaches this covenant, the Grantor may re-enter the Property and re-vest title in the City of Chicago. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

FIFTH: The Grantee shall pay all real estate taxes and assessments on the Property when due. This covenant shall remain in effect without any limitation as to time.

SIXTH: The Grantee shall not discriminate upon the basis of race, color, religion, sex, or national origin in the redevelopment, rehabilitation, sale, lease, rental, use or occupancy of the Property. This covenant shall remain in effect without any limitation as to time.

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IN WITNESS WHEREOF, the Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by the Mayor and by the City Clerk, on or as of the 29th day of December 1992.

CITY OF CHICAGO,

By: Richard M. Daley
RICHARD M. DALEY, Mayor

ATTEST:

Walter S. Kozubowski
WALTER S. KOZUBOWSKI
City Clerk

This instrument was prepared by:

JORY WISHNOFF
Assistant Corporation Counsel
Room 610, City Hall
121 N. LaSalle Street
Chicago, Illinois 60602
(312) 744-6910

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INVESTIGATION REPORT

Case No. 123456789

Date: 10/26/2013

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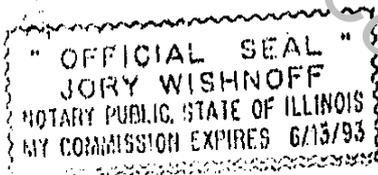
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Jory Wishnoff, a Notary Public in and for said County, in the State aforesaid, do hereby certify that WALTER S. KOZUBOWSKI, personally known to me to be the City Clerk of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me acknowledged that as Clerk, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the City of Chicago, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20th day of December, 1992.



Jory Wishnoff
NOTARY PUBLIC

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STATE OF ILLINOIS
COUNTY OF COOK
CLERK OF THE CIRCUIT COURT

IN and FOR the County of Cook, State of Illinois, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of the Clerk of the Circuit Court of Cook County, Illinois.

Property of Cook County Clerk's Office

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