UNOFFICIAL COP DAM NO. 6800062837

BI-WEEKLY LOAN MODIFICATION AGREEMENT

32986031

MORTGAGORS:

TIMOTHY J BRKOVIC AND CAREA L. BRKOVIC; HIS WIFE

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

9008 POPLAR ORLAND PARK IELINOIS 60462

LEGAL DESCRIPTION:

> LOT 2 IN BLOCK 12 IN FAIRWAY ESTATES UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THE SOUTH 42 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4, ALL IN SECTION 10, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, JULY 10, 1962, AS DOCUMENT 18528268, IN COOK COUPTY, ILLINOIS.

> > DEPT-01 RECORDING T+3333 TRAN 5900 12/30/92 16:36:00 +9768 # *-92-986031

COOK COUNTY RECORDER

Permanent Property Tax Number:

27-10-208-002-0000

ORIGINAL MORTGAGE AND NOTE DATE:

12/21/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

88,100.00

ORIGINAL INTEREST RATE:

8.000

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

841.93 payable on the first day of each month and due on or before the 15th day of each month.

JA C/E

MONTHLY ESCROW PAYMENT:

130.9(payable on the first day of each month ar a due on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage and recorded on _____ as document No. ___* described above are 32986030 hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis : 1. every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

414.63

Escrow:

60.42

Total Bi-weekly Payment:

475.05

The interest rate is reduced by _____250% to ____7_750 %.

The date of Your First Bi-Weekly Payment will be 01/18/93

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by _____125_ % to _____717%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this21 day ofDecember, 1992.
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:
BY: Judy 2 100 Justing Bolomic Vice President TIMOTHY JARKOVIC
ATTEST: Carla L. Brkovic CARLA L. BRKUVIC
Vice President
STATE OF ILLINOIS)) SS. COUNTY OF COOK)
I, Come to Schmiddel, a Notary Public in and for said county and state do hereby certify that TIMOTHY J BRKOVIC AND CARLA L. BRKOVIC HIS WIFE,
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth

Given under my hand and official seal, this ____

OFFICIAL SEAL CONRAD W. SCHWITTEL

NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 04/27/96
y Commission Expires: 27/3/46

21 day of Decembers