

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

92987149

10/1 SC 4122878

KNOW ALL MEN BY THESE PRESENTS THAT;

DOWNERS GROVE NATIONAL BANK AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED Dec 18, 1992, FROM DAVID WHITE, HUSBAND AND KAREN S. WHITE, WIFE

AS MORTGAGORS DOWNERS GROVE NATIONAL BANK AS MORTGAGEE, RECORDED IN COOK COUNTY, AS DOCUMENT NO. 92973880 AND CONCERNING REAL PROPERTY IN COOK COUNTY, ILLINOIS, LEGALLY DESCRIBED AS FOLLOWS:

LOT 70 IN OLD DERBY ESTATES, A RESUBDIVISION OF LOTS 9 TO 16 AND THAT PART OF VACATED DERBY ROAD ADJOINING SAID LOTS, ALL IN THE SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 38, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 22-28-211-001

Property of Cook County

DEPT-01 RECORDING \$23.50
T#2222 TRAN 3474 12/31/92 09:31:00
#9041 A *92-987149
COOK COUNTY RECORDER

92987149

COMMONLY KNOWN AS: 931 WOODCREST, LEMONT, IL 60439

THIS MORTGAGE SECURES A NOTE FOR THE PRINCIPAL AMOUNT OF \$26,000.00 DATED December 18th, 1992 AT A INTEREST RATE OF floating prime plus one WITH PAYMENTS OF Interest ON THE 15th OF EACH MONTH WITH A MATURITY DATE OF December 17th, 1997

FOR AND IN CONSIDERATION OF THE SUM OF \$1.00 RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND DOES HEREBY WAIVE THE PRIORITY OF THE LIEN OF SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED December 22, 1992 RECORDED AS DOCUMENT NO. 92982583 BY DAVID WHITE, HUSBAND AND KAREN S. WHITE, WIFE

AS MORTGAGORS TO DOWNERS GROVE NATIONAL BANK, AS MORTGAGEE SECURING PAYMENT OF A NOTE IN THE AMOUNT OF 130,000.00 DATED December 22, 1992 WITH INTEREST FROM THE DATE THEREOF ON UNPAID PRINCIPAL AT THE RATE OF 8.5% PER ANNUM, PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF 999.59 ON THE FIRST DAY OF EVERY MONTH BEGINNING February 1, 1993 AND CONTINUING UNTIL January 1, 2023, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED DOWNERS GROVE NATIONAL BANK HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS OUR HAND THIS 18th DAY OF December, 1992

DOWNERS GROVE NATIONAL BANK

BY: *David M. Shepherd*

ATTEST *Marion L. Somers*

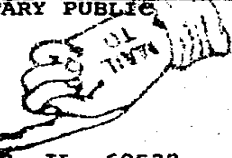
92987149

STATE OF ILLINOIS COUNTY OF Will

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT *David M. Shepherd* AND *Marion L. Somers* KNOWN TO ME TO BE THE SAID PERSON(S) ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS THEIR FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

" OFFICIAL SEAL " MARION L. SOMERS NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 10/10/95

Marion L. Somers NOTARY PUBLIC



PREPARED BY AND RETURN TO: DOWNERS GROVE NATIONAL BANK MAIN & CURTISS, DOWNERS GROVE, IL 60532

2350

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03/11/2010

Property of Cook County Clerk's Office

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