

92001348
UNOFFICIAL COPY

Bank of Bellwood
Mortgage (Individual)

DEFT-01 RECORDING \$23.00
144444 TRAN 9568 01/02/92 15125100
\$6072 4 D - 92-1101348
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made this December 23, 1991.

Witnesseth, that the undersigned, **Mark Steinberg and Shirley Steinberg**, hereinafter referred to as **Mortgagors**, do hereby Convey and Mortgage to **Bank of Bellwood, an Illinois Banking Corporation**, having its office and place of business in Bellwood, Illinois, hereinafter referred to as the **Mortgagee**, the following real estate situated in the County of **Cook**,

Lot 4, in Lincolnwood Venture Residential, being a Residential portion of Part of the South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 35, Township 41 North, Range 13, East of the Third Principal Meridian (except the Railroad right of way) in Cook County, Illinois,

P. I. N. #10-35-23-043 Known as: 3948 W. Arthur; Lincolnwood, IL 60645

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, appurte and fixtures and the rents, issues and profits thereof, of every nature, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of ****5 Thousand and .00/1000****

Dollars (\$ ****10,000.00**) with a final payment due on **_ demand** together with interest as follows, and all renewals, extensions, or modifications thereof:

(1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of **.9.50**

per cent per annum and after maturity at the rate of **.19.50** per cent per annum.

(2) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of **_** (or its successors) plus **_** per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus **_** per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than **_** per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(3) Future Advances. Upon request of Mortgagee, Lender, at Lender's option prior to or in defense of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

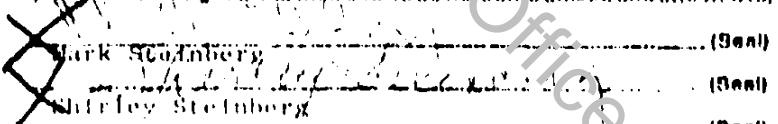
US \$ **5,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and this seal to be affixed and attested to, the day and year first above written.

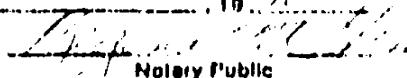
STATE OF ILLINOIS **1991**

COUNTY OF **Cook**


Mark Steinberg (Seal)
Shirley Steinberg (Seal)
Shirley Steinberg (Seal)

I, the undersigned, a Notary Public to and for the County and State aforesaid, DO HEREBY CERTIFY that

Notary Seal ~~~~~ **Mark Steinberg**, personally known to me to be, appeared before me this day in person and "OFFICIAL SEA" by knowledge that they signed and delivered the said instrument as their own free and voluntary act for the sum of **\$10,000.00** for my use and purposes therein set forth.
 NOTARY PUBLIC STATE OF ILLINOIS **1991**
 MY COMMISSION EXPIRES **12/31/92**
 Date **12/23/91** at **Bellwood, IL** December **23**, 1991


Notary Public

FOR THE RECORDER'S INFORMATION PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY

3948 Arthur

Lincolnwood, IL 60645 Reference: **Steinberg**

MAIL TO **Bank of Bellwood**

555 N. California Chicago, IL 60645

No _____
 This document prepared by **Robert J. Lackey**

c/o Bank of Bellwood, 219 South Mainline Road, Bellwood, Illinois 60104

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