

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer

92008060

Residence

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refuted by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
	1992 JAN	AM 9 17	42008060		

Place of Filing	Total \$
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This notice was prepared and signed at _____, on this,

the 00:8:00 , 19 _____

Signature <i>[Handwritten Signature]</i>	Title
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(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien
Rev. Rul. 71-456, 1971-2 CB 409)

Form 668 (Y) (Rev. 1-91)

Part 1 - Kept By Recording Office

Form 602 (Rev. 1971)

Filed this

19

at

m.

day of

Clerk (or Registrar).

Notice of Tax Lien

United States

VS.

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Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

(A) Real Property. In the case of real property, at its physical location.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall continue at the time the assessment is made and shall continue until the liability for the amount so assessed is paid or judgment against the taxpayer arising out of such liability is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Liens, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lien, or judgment lien creditor to whom notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(b) Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed—

(A) Under State Laws

(i) Real Property.—In the case of real property, in one office within the State for the county, or other governmental subdivision, as designated by the laws of such State in which the property subject to the lien is situated; and

(ii) Personal Property.—In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision, as designated by the laws of such State, in which the property subject to the lien is situated, except that State law merely conforming to existing Federal law establishing a national filing system does not constitute a second office for filing as designated by the laws of such State; or

(B) With Clerk Of District Court in the office of the Clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A); or

(C) With Recorder Of Deeds Of The District Of Columbia, in the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Sites Of Property Subject To Lien.—For purposes of paragraphs (1) and (4), property shall be deemed to be situated—

(A) Real Property.—In the case of real property, at its physical location.

(B) Personal Property.—In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice is filed.

(C) Corporate Property.—By the residence of a corporation, if the principal office of the business is located, and the residence of a taxpayer whose residence is within the United States is determined to be in the District of Columbia.

(3) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be void without standing any other provision of law regarding the form or content of a notice of lien.

- Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:
1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possession lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice.—For purposes of this section:

(1) General Rule.—Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the 100-day refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (f) after the expiration of such refiling period.

(2) Place For Filing.—A notice of lien refilled during the required refiling period shall be effective only—

(A) If—

(i) such notice of lien is refilled in the office in which the prior notice of lien was filed; and

(ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f)(4); and

(B) In any case in which 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, notice of such change shall be filed in accordance with subsection (f) in the State in which such notice was located.

Required Refiling Period.—

Except in any instance of refiling, the term "required refiling period" means—

(A) The one-year period ending 30 days after the expiration of 10 years after the date of the assessment; and

(B) The one-year period ending with the expiration of 10 years after the date of the preceding required period for such notice of lien.

Sec. 6325. Release Of Lien Discharge Of Property

(a) Release Of Lien.—Subject to regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the date on which—

(1) Liability Satisfied or Unenforceable.—The Secretary finds that the liability for the amount assessed, or such an interest in respect thereof, has been fully satisfied or has become legally unenforceable; or

(2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that in connection with the payment of the amount assessed, together with all interest thereon, within the time prescribed by law (if any) in payment of such tax, and that is in accordance with the requirements relating to terms, conditions, and the bond and surety thereon, as may be specified in regulations.

Sec. 6103. Confidentiality Disclosure of Returns and Return Information

(2) Disclosure of Certain Return and Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding tax liability.—If notice of lien has been filed pursuant to section 6321, the amount of the outstanding nonpayment secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING