

UNOFFICIAL COPY

please mail recorded document to:

Bank of Bellwood
219 S. Madnheim Road
Bellwood, IL 60104
Attn: Kim Creely

Bank of Bellwood

92013472

Gentlemen:

You have one or more Loan Agreements, arising from the extension of credit to the undersigned and/or _____ which have created security interests in certain collateral, to wit:

Lot 11 in Block 1 in Salach's Howard Crawford Subdivision of the North 1/2 of the North West 1/4 of the South West 1/4 of Section 26, Township 41 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof, recorded August 4, 1924 as document no. 86-38370 in Cook County, Illinois
10-26-300-007
3927 W. Howard, Skokie

4991720W

Property of Cook County Office

1992 JAN 3 AM 11:05

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In order to induce you to grant a \$8,673.15 commercial loan

and in consideration of you so doing, and for other good and valuable consideration, the receipt of which we hereby acknowledge, we agree as follows:

- 1) All presently existing and hereafter acquired Collateral, whether or not specified in this agreement, in which you have or shall have a security interest shall secure the payment and performance of all of our liabilities and obligations to you of every kind and character, whether joint or several, direct or indirect, absolute or contingent, due or to become due, and whether under presently existing or hereafter created Accounts or agreements, or otherwise.
- 2) A default under this agreement or any Account or agreement shall be deemed to be a default under all other Accounts and agreements. Upon our default any or all Accounts and agreements shall, at your option, become immediately due and payable without notice or demand to us or any other party obligated thereon, and you shall have and may exercise any and all rights and remedies of a secured party under the Uniform Commercial Code as enacted in the applicable jurisdiction and as otherwise granted to you under any Account or other agreement. We hereby waive, to the maximum extent permitted by law, notices of default, notices of repossession and sale or other disposition of Collateral, and all other notices, and in the event any such notice cannot be waived, we agree that if such notice is mailed to us postage prepaid at the address shown below at least five (5) days prior to the exercise by you of any of your rights or remedies, such notice shall be deemed to be reasonable and shall fully satisfy any requirement for giving notice.
- 3) All rights granted to you hereunder shall be cumulative and not alternative, shall be in addition to and shall in no manner impair or affect your rights and remedies under any existing Account, agreement, statute or rule of law.
- 4) We agree to execute, and to cause any necessary Trustee to execute, such documents as you shall reasonably require to fulfill the intents and purposes of this agreement.
- 5) You are hereby authorized to record this or any other document which you shall solely determine shall be advisable to protect your rights herein granted.

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This agreement may not be varied or altered nor its provisions waived except by your duly executed written agreement. This agreement shall inure to the benefit of your successors and assigns and shall be binding upon our heirs, administrators, executors, legal representatives, successors and assigns.

IN WITNESS WHEREOF, this agreement is executed this 25th day of Nov., 1991

AMERICAN NATIONAL BANK & TRUST CO. OF CHICAGO
As Trustee hereinafore said and not individually

[Signature]
Second Vice President

[Signature]
Wong Ho Lee

[Signature]
Ginny Kumja Lee

BANK OF BELLWOOD
[Signature]
Authorized signature
Kimberly Creely, Assistant Cashier

This instrument is executed by the undersigned Trustee in witness whereof, this day of _____, 1991, at the office of the undersigned Trustee, located at _____, Cook County, Illinois. The undersigned Trustee is a duly licensed Trustee under the laws of the State of Illinois and is qualified to execute this instrument. The undersigned Trustee is not a party to this instrument and is not bound by its terms. The undersigned Trustee is not responsible for the accuracy or completeness of the information provided herein. The undersigned Trustee is not a party to this instrument and is not bound by its terms. The undersigned Trustee is not responsible for the accuracy or completeness of the information provided herein.

BOX 333-

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