

UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury - Internal Revenue Service

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer

Residence

92013195

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1940	12/31/39	300-81-2436	04/01/40	05/01/40	1097.36
1940	12/31/40	300-81-2436	04/01/41	05/01/41	766.64

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92013195

Place of Filing	Recorder of Deeds Cook County Chicago	Total \$	1964.00
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This notice was prepared and signed at Chicago, Ill., on this

the 28th day of December, 1991

Signature: [Signature] Title: [Title]

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien Rev. Rul. 71-466, 1971-2 C.B. 409)

No.

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar).

Form 601 (Rev. 1-18-1911)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Whenever any individual neglects or refuses to pay...

Sec. 6322. Period Of Lien.

Whenever the liability for tax is determined...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.

(b) Place For Filing Notice; Form.

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed (A) Under State Laws (i) Real Property...

(2) Real Property.—For purposes of paragraphs (1) and (3), property shall be deemed to be situated (A) Real Property...

(3) Personal Property.—For purposes of paragraph (1), (B), the residence of a corporation...

(4) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Payback loans

(g) Refiling Of Notice.—For purposes of this section:

(1) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period...

(2) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective only:

- (A) if (i) such notice of lien is refiled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (b) (4); and (B) in any case in which 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary shall be deemed to have complied with the manner prescribed in regulations issued by the Secretary...

Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means...

(1) In the case of a notice of lien filed on or after the expiration of 90 days after the date of the assessment of the tax...

(2) In the case of a notice of lien filed within the expiration of 90 days after the date of the assessment of the tax...

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which...

(1) If the liability satisfied or unenforceable. The Secretary finds that the liability for the amount assessed together with all interest in respect thereof has been fully satisfied or has become legally unenforceable...

(2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed together with all interest in respect thereof...

Sec. 6103. Confidentiality and Disclosure Of Returns and Return Information.

(b) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321(b), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING