

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service 5 2

Form 688 (Y)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District \_\_\_\_\_ Federal District \_\_\_\_\_ For Optional Use by Recording Office \_\_\_\_\_

Chicago, Ill. 60601-6927

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of taxpayer: **WILLIAM W. WELLS**

92016732

Residence: **1477 W. JACKSON**

CHICAGO, ILL. 60614-3007

IMPORTANT: See also the instructions on the reverse side of each assessment listed below, and a notice of delinquency, if applicable, for the assessment. The notice of delinquency, if applicable, is available on the Internet at [www.irs.gov](http://www.irs.gov). For a complete list of notices published in IRB 89-23(a).

Kind of Tax	Tax Period Ended	Identifying Number	Date of Assessment	Last Day for Refiling	Unpaid Balance of Assessment
(1)	(2)	(3)	(4)	(5)	(6)
1040	12/31/87	526 26 2251	04/04/88	05/04/88	2124.32
1040	12/31/88	526 26 2251	04/04/89	05/04/89	2278.43
1040	12/31/89	526 26 2251	04/04/90	05/04/90	10412.73
1040	12/31/90	526 26 2251	04/04/91	05/04/91	8599.10
1040	12/31/93	526 26 2251	05/01/93	05/31/93	4137.62
1040	12/31/94	526 26 2251	05/01/95	05/31/95	3920.76
1040	12/31/95	526 26 2251	05/01/96	05/31/96	3442.49

92 JUN 11 1991

92016732

Place of filing: **Records and Reports, Cook County, Chicago, Ill. 60601** Total \$ **35,445.44**

This notice was prepared and signed at **Chicago, Ill.** on this,

the **11th** day of **December**, **1991**

Signature: **[Signature]**  
For **Roderick G. Smith**

Title: **Chief Collector**  
**36-01-0000**

NOTE: This notice is subject to the provisions of the Internal Revenue Code and the Regulations thereunder, and is subject to the validity of Notices of Federal Tax Lien.

U.S. GOVERNMENT PRINTING OFFICE: 1989

Form 688 (Y) (Rev. 1-91)

Part 1 - kept by the filing office

No. \_\_\_\_\_

United States

V.S.

Notice of Tax Lien

Filed this \_\_\_\_\_

19 \_\_\_\_\_

at \_\_\_\_\_

day of \_\_\_\_\_ m.

Clerk (or Registrar).

\$8.00 FILING

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

Text of Section 6321 regarding lien for taxes.

Sec. 6322. Period Of Lien.

Text of Section 6322 regarding period of lien.

Sec. 6323. Validity and Priority Against Certain Persons.

Text of Section 6323 regarding validity and priority against certain persons.

Place For Filing Notice; Form.

(a) Place for filing notice. The notice referred to in this section shall be filed—

(1) in the case of a lien on real property, in the office of the clerk of the State or Territory in which the property is situated;

(2) in the case of a lien on personal property, in the office of the clerk of the State or Territory in which the property is situated, or in the office of the State or Territory in which the property is situated, or in the office of the State or Territory in which the property is situated;

(3) in the case of a lien on a motor vehicle, in the office of the State or Territory in which the vehicle is registered, or in the office of the State or Territory in which the vehicle is registered;

(4) in the case of a lien on a vessel, in the office of the State or Territory in which the vessel is registered, or in the office of the State or Territory in which the vessel is registered;

Text of Section 6321 (continued) regarding lien for taxes.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. First mortgages.
2. Second mortgages.
3. First mortgages on real property.
4. Second mortgages on real property.
5. First mortgages on real property.
6. Second mortgages on real property.
7. First mortgages on real property.
8. Second mortgages on real property.
9. First mortgages on real property.
10. Second mortgages on real property.

Refiling Of Notice.—In the event of the death of the taxpayer...

General Rule.—The notice of lien shall be filed in the office of the clerk of the State or Territory in which the property is situated...

Place For Filing.—A notice of lien referred to in this section shall be filed in the office of the clerk of the State or Territory in which the property is situated...

Text of Section 6322 (continued) regarding period of lien.

Text of Section 6323 (continued) regarding validity and priority against certain persons.

Required Retiling Period.—The notice of lien referred to in this section shall be refiled in the office of the clerk of the State or Territory in which the property is situated...

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien.—If the lien referred to in this section is released or discharged...

Text of Section 6325 (continued) regarding release of lien or discharge of property.

Sec. 6103 Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

Text of Section 6103 regarding confidentiality and disclosure of returns and return information.

