

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

(Rev. January 1991)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Cook County, IL	Serial Number 58914 1215	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92016761

Name of Taxpayer  
COOK COUNTY CLERK'S OFFICE, a Corporation

Residence  
100 N. LAUREL  
CHICAGO, IL 60601

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is related by the date given in column (d), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
941	05/31/91	58-3656794	09/30/91	10/30/91	11750.12

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Place of Filing Recorder of Deeds Cook County Chicago, IL 60601	Total \$ 11750.12
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This notice was prepared and signed at Chicago, IL, on this,

the 12th day of December, 1991.

Signature <i>A. Regan</i>	Title Revenue Director 56-01-1405
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(NOTE: This notice is not valid unless it is accompanied by a certified true and correct copy of the return on which the tax liability is based.)

No. \_\_\_\_\_

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar).

Excerpts From Internal Revenue Code

Sec. 6321 Lien For Taxes

Where any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... (A) Any Property in the hands of the taxpayer...

Sec. 6322 Period Of Lien

The lien in section 6321 shall continue in force until payment of the amount of the tax, interest, and penalties...

Sec. 6323 Validity and Priority Against Certain Persons.

Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against any person...

(b) Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed— (A) in the State in which the property is located... (B) in the District of Columbia...

of the property, the lien shall be deemed to be a lien in favor of the United States... (A) Any Property in the hands of the taxpayer...

of the property, the lien shall be deemed to be a lien in favor of the United States... (A) Any Property in the hands of the taxpayer...

For purposes of paragraph (b)(1), the residence of a corporation or partnership shall be deemed to be the place at which the principal office or principal place of business is located...

to be the principal office or principal place of business of the taxpayer, such notice shall be deemed to be a notice of lien...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities;
2. Motor vehicles;
3. Real estate property purchased at retail;
4. Real estate property purchased at judicial sale;
5. Personal property subject to possession lien;
6. Real property tax and special assessment liens;
7. Real estate property subject to a mechanic's lien for repairs and improvements;
8. Automobiles;
9. Certain insurance contracts;
10. Certain claims.

(c) Refiling Of Notice.—For purposes of this section:

General Rule.—If a notice of lien is refiled in the manner prescribed by paragraph (b) during the required refiling period, such notice shall be treated as filed on the date such notice is lawfully refiled, but not later than the expiration of such refiling period.

(2) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective only if—

- (A) it is refiled in the office in which the production of lien was filed, and
(B) in the case of real property, and the fact of refiled is entered with respect to an index to the entry required to be filed under section 6321.

It may be refiled in the office in which the date of a filing of a lien is entered under paragraph (A) of the

notice of lien is filed, or in the office in which the notice of lien is filed, or in the office in which the notice of lien is filed, or in the office in which the notice of lien is filed...

Required Refiling Period.—In the case of any notice of lien, the notice required refiling period shall be—

- (A) the longer of 90 days after the expiration of 1 year after the date of the assessment of the tax, and
(B) the year ending with the expiration of 1 year after the date of the assessment of the tax.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall release a lien imposed with respect to any item of real estate not later than 30 days after the day on which—

- (1) the liability has been satisfied;
(2) the Secretary has determined that the amount associated with the lien has been fully satisfied or has become legally unenforceable;
(3) the Secretary has determined that the lien is not enforceable upon the payment of the debt or against the property, including any other property, and that it is accordance with applicable law, including Federal law, State law, and local law, and the form of the lien is as specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(b) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure of Amounts.—Notwithstanding any other law, the Secretary may disclose to any person who furnishes satisfactory evidence that he has a right in the property subject to such lien information relating to such property...